

MACKENZIE CORE RESOURCES ETF

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.2
Equities	94.3
Purchased options*	1.9
Cash and cash equivalents	2.8
Exchange-traded funds/notes	0.6
Other assets (liabilities)	0.4

REGIONAL ALLOCATION	% OF NAV
Canada	74.6
United Kingdom	7.7
United States	5.3
Cash and cash equivalents	2.8
France	2.7
Other	1.9
Switzerland	1.5
Australia	1.1
Ireland	1.1
Brazil	0.5
Germany	0.4
Other assets (liabilities)	0.4

SECTOR ALLOCATION	% OF NAV
Energy	57.9
Materials	34.6
Other assets (liabilities)	3.2
Cash and cash equivalents	2.8
Other	1.9
Industrials	1.6
Exchange-traded funds/notes	0.6
Other assets (liabilities)	0.4
Utilities	0.2

* Notional values represent 4.8% of NAV for purchased options.

TOP 25 POSITIONS

Issuer	% OF NAV
TC Energy Corp.	6.4
Enbridge Inc.	5.3
Canadian Natural Resources Ltd.	4.7
Agnico-Eagle Mines Ltd.	4.2
Barrick Gold Corp.	4.1
Tourmaline Oil Corp.	3.9
Nutrien Ltd.	3.7
Pembina Pipeline Corp.	3.5
Cenovus Energy Inc.	3.0
Advantage Energy Ltd.	2.8
Cash and cash equivalents	2.8
Total SA	2.7
Shell PLC	2.6
Endeavour Mining Corp.	2.5
Methanex Corp.	2.4
Whitecap Resources Inc.	2.3
Lundin Gold Inc.	2.2
Interfor Corp.	2.1
ARC Resources Ltd.	2.1
BP PLC	1.9
The Williams Companies Inc.	1.8
First Quantum Minerals Ltd.	1.7
Paramount Resources Ltd.	1.6
Peyto Exploration & Development Corp.	1.6
Glencore PLC	1.5

Top long positions as a percentage of total net asset value	73.4
--	-------------

Total net asset value of the ETF	\$44.6 million
---	-----------------------

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.