

MACKENZIE BLUEWATER CANADIAN GROWTH FUND

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

| PORTFOLIO ALLOCATION | % OF NAV |
|----------------------------|----------|
| Equities | 93.8 |
| Cash and cash equivalents | 5.8 |
| Other assets (liabilities) | 0.4 |

| REGIONAL ALLOCATION | % OF NAV |
|----------------------------|----------|
| Canada | 54.4 |
| United States | 28.6 |
| Ireland | 6.5 |
| Cash and cash equivalents | 5.8 |
| France | 4.3 |
| Other assets (liabilities) | 0.4 |

| SECTOR ALLOCATION | % OF NAV |
|----------------------------|----------|
| Industrials | 30.4 |
| Information technology | 17.8 |
| Financials | 17.0 |
| Consumer staples | 8.2 |
| Consumer discretionary | 5.9 |
| Cash and cash equivalents | 5.8 |
| Materials | 5.1 |
| Real estate | 4.3 |
| Health care | 3.0 |
| Communication services | 2.1 |
| Other assets (liabilities) | 0.4 |

TOP 25 POSITIONS

| Issuer | % OF NAV |
|-------------------------------|----------|
| Cash and cash equivalents | 5.8 |
| Intact Financial Corp. | 5.2 |
| Stantec Inc. | 5.1 |
| CAE Inc. | 5.1 |
| Royal Bank of Canada | 4.7 |
| Premium Brands Holdings Corp. | 4.3 |
| Schneider Electric SE | 4.3 |
| Accenture PLC | 4.2 |
| Boyd Group Services Inc. | 4.1 |
| Dollarama Inc. | 3.9 |
| Thomson Reuters Corp. | 3.8 |
| Aon PLC | 3.8 |
| Microsoft Corp. | 3.4 |
| Waste Connections Inc. | 3.1 |
| Becton, Dickinson and Co. | 3.0 |
| Synopsys Inc. | 2.9 |
| Linde PLC | 2.7 |
| Roper Technologies Inc. | 2.7 |
| PepsiCo Inc. | 2.5 |
| S&P Global Inc. | 2.4 |
| Nutrien Ltd. | 2.4 |
| ON Semiconductor Corp. | 2.3 |
| Altus Group Ltd. | 2.2 |
| FirstService Corp. | 2.1 |
| TELUS Corp. | 2.1 |

| | |
|--|-------------|
| Top long positions as a percentage of total net asset value | 88.1 |
|--|-------------|

| | |
|--|----------------------|
| Total net asset value of the Fund | \$5.2 billion |
|--|----------------------|

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments