

Mackenzie Global Tactical Bond Fund Series F

Fixed Income & Money Market

Compound Annualized Returns[‡] 10/31/2024

1 Month	-1.4%
3 Months	0.9%
Year-to-date	3.5%
1 Year	9.8%
2 Years	6.0%
3 Years	-0.3%
5 Years	0.8%
10 Years	1.6%
Since inception (Apr. 2014)	1.8%

Regional Allocation 09/30/2024

CASH & EQUIVALENTS	4.2%
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OVERALL	
United States	40.2%
Canada	26.8%
Germany	6.1%
United Kingdom	5.8%
New Zealand	4.2%
Brazil	2.2%
Mexico	2.2%
South Africa	2.0%
Ireland	1.0%
Other	5.3%

Sector Allocation 09/30/2024

Foreign Fixed Income	49.6%	Bank Loans	1.4%
Corporate Bonds	37.6%	Other	0.8%
Cash & Equivalents	4.2%	Provincial Bonds	0.6%
Mutual&Pooled	3.0%	Federal Bonds	0.4%
Equities	2.3%	Municipal Bonds	0.1%

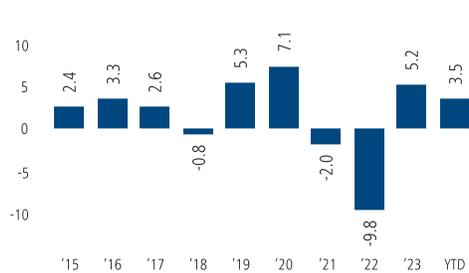
Credit Allocation**** 09/30/2024

AAA	10.5%	B	1.9%
AA	34.6%	CCC & Below	0.6%
A	5.5%	NR	9.0%
BBB	19.3%	Cash & Equivalents	4.2%
BB	9.9%	Equities	4.5%

Portfolio Managers

Mackenzie Fixed Income Team
Konstantin Boehmer, Dan Cooper, Hadiza Djataou

Calendar Year Returns (%) 10/31/2024



Value of \$10,000 invested 10/31/2024



Major Holdings**** 09/30/2024

Major Holdings Represent 37.6% of the fund

United States Treasury 4.38% 05-15-2034	6.2%
United States Treasury 3.50% 02-15-2033	5.3%
United Kingdom Gilt 0.88% 07-31-2033	5.1%
United States Treasury 3.88% 08-15-2034	5.0%
United States Treasury 4.25% 06-30-2029	4.2%
United States Treasury 0.13% 02-15-2052 Inflation Indexed	3.5%
Government of New Zealand 4.25% 05-15-2034	2.3%
United States Treasury 3.88% 08-15-2033	2.1%
Government of South Africa 8.88% 02-28-2035	2.0%
Government of Germany 2.20% 02-15-2034	2.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 16
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 402

Fund Risk Measures (3 year) 10/31/2024

Annual Std Dev	6.17	Beta	0.88
B' mark Annual Std Dev.	6.46	R-squared	0.85
Alpha	1.10	Sharpe Ratio	-0.63

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$260.2 million
NAVPS (10/31/2024):	C\$8.21 US\$5.90
MER (as of Mar. 2024):	F: 0.76% A: 1.82%
Management Fee:	F: 0.55% A: 1.40%
Duration (09/30/2024):	6.0 year(s)
Yield to Maturity (09/30/2024):	4.6%

Benchmark**: ICE BofA Global Broad Market (Hedged to CAD) Index

Average Credit Quality (09/30/2024): A

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0219	10/18/2024
A	Monthly	0.0151	10/18/2024
FB	Monthly	0.0211	10/18/2024
PW	Monthly	0.0182	10/18/2024
PWFB	Monthly	0.0215	10/18/2024

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL3 *
F	MFC	4713	—	—
A	MFC	—	4710	4711
FB	MFC	4988	—	—
PW	MFC	6477	—	—
PWFB	MFC	6863	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Free to roam the global fixed income universe for the best risk-adjusted opportunities by credit quality, duration, interest-rate environment, sector and currency.
- Overall average credit quality can vary, but the portfolio manager expects it to remain almost always at BBB or higher.
- Actively managed foreign currency exposure.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** ICE BofA Global Broad Market (Hedged to CAD) Index tracks the performance of investment-grade debt publicly issued in the major domestic and Eurobond markets, including sovereign, quasi-government, corporate, securitized and collateralized securities. Qualifying bonds must be rated "BBB" or higher and have a remaining term to maturity of at least one year. The foreign currency exposure is hedged back to the Canadian dollar.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of October 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.