Mackenzie Global Small-Mid Cap Fund Series PW

Global Equity

Compound Annualized Returns‡ 10/31/2024

1 Month	-1.5%
3 Months	-1.8%
Year-to-date	8.4%
1 Year	21.6%
2 Years	11.7%
3 Years	-0.1%
Since inception (Feb. 2020)	6.5%

Regional Allocation 09/30/2024

CASH & EQUIVALENTS	
Cash & Equivalents	3.7%
OVERALL	
United States	52.7%
Japan	9.3%
United Kingdom	7.4%
Australia	3.7%
India	3.3%
Germany	2.1%
Ireland	2.1%
China	2.0%
South Korea	1.8%
Other	11.9%

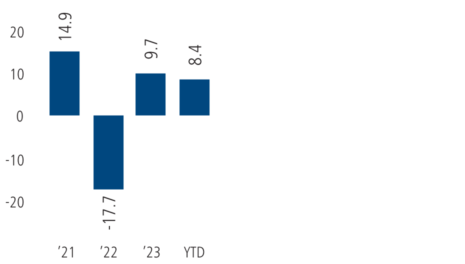
Sector Allocation 09/30/2024

Industrials	21.1%
Health Care	20.2%
Information Technology	18.9%
Financials	10.4%
Consumer Discretionary	5.7%
Real Estate	5.6%
Consumer Staples	5.3%
Cash & Equivalents	3.7%
Materials	3.6%
Communication Serv.	2.4%
Utilities	1.6%
Energy	1.5%

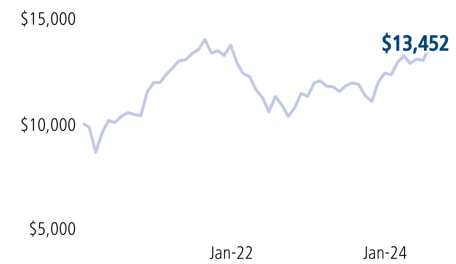
Portfolio Managers

Mackenzie Growth Team
Phil Taller
Mackenzie Asia Team
Nick Scott
Mackenzie Europe Team
Bryan Mattei

Calendar Year Returns (%) 10/31/2024



Value of $10,000 invested 10/31/2024



Major Holdings*** 09/30/2024

Major Holdings Represent 26.2% of the fund

ExlService Holdings Inc	3.1%
Bio-Techne Corp	2.9%
Akamai Technologies Inc	2.8%
CoStar Group Inc	2.6%
Dexcom Inc	2.6%
SS&C Technologies Holdings Inc	2.6%
Charles River Laboratories International Inc	2.5%
Maximus Inc	2.5%
Hologic Inc	2.4%
Cirrus Logic Inc	2.4%

TOTAL NUMBER OF EQUITY HOLDINGS: 164

Fund Risk Measures (3 year) 10/31/2024

Annual Std Dev	13.24	Beta	0.90
B'mark Annual Std Dev.	13.94	R-squared	0.91
		Sharpe Ratio	-0.28
Alpha	-4.81		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	$1.0 billion
NAVPS (10/31/2024):	C$13.37 US$9.61
MER (as of Mar. 2024):	PW: 2.16% PWF: —
Management Fee:	PW: 1.80% PWF: —
Benchmark**:	MSCI ACWI SMID Cap

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
PW	Annually	0.0693	12/24/2020
PWT5	Monthly	0.0630	10/18/2024
PWX	Annually	0.1196	12/22/2023

Fund Codes:

SERIES (C$)	PREFIX	FE	BE *	LL3 *
PW	MFC	8077	—	—
PWT5	MFC	8080	—	—
PWX	MFC	8082	—	—

Additional fund series available at *mackenzieinvestments.com/fundcodes*

Why Invest in this fund?

- Gain access to a unique combination of three award-winning teams.
- Benefit from regional specialists with expertise in the U.S., Europe and Asia, curating 40-50 high-conviction investments from each region.
- Get exposure to stronger alpha potential through active management in high-quality global small-mid-cap growth investments.

Risk Tolerance

LOW		**MEDIUM**		HIGH

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.
** The MSCI ACWI SMID Cap Index (Net Return) captures mid and small cap representation across 23 Developed Markets countries and 26 Emerging Markets countries.
*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.
† On July 26, 2013, the Fund changed its investment objectives to broaden the investment objectives of the Fund from a North American fund to a global fund. The past performance before this date was achieved under the previous objectives.
‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of October 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

For detailed portfolio manager commentary, visit *mackenzieinvestments.com/fundcodes*