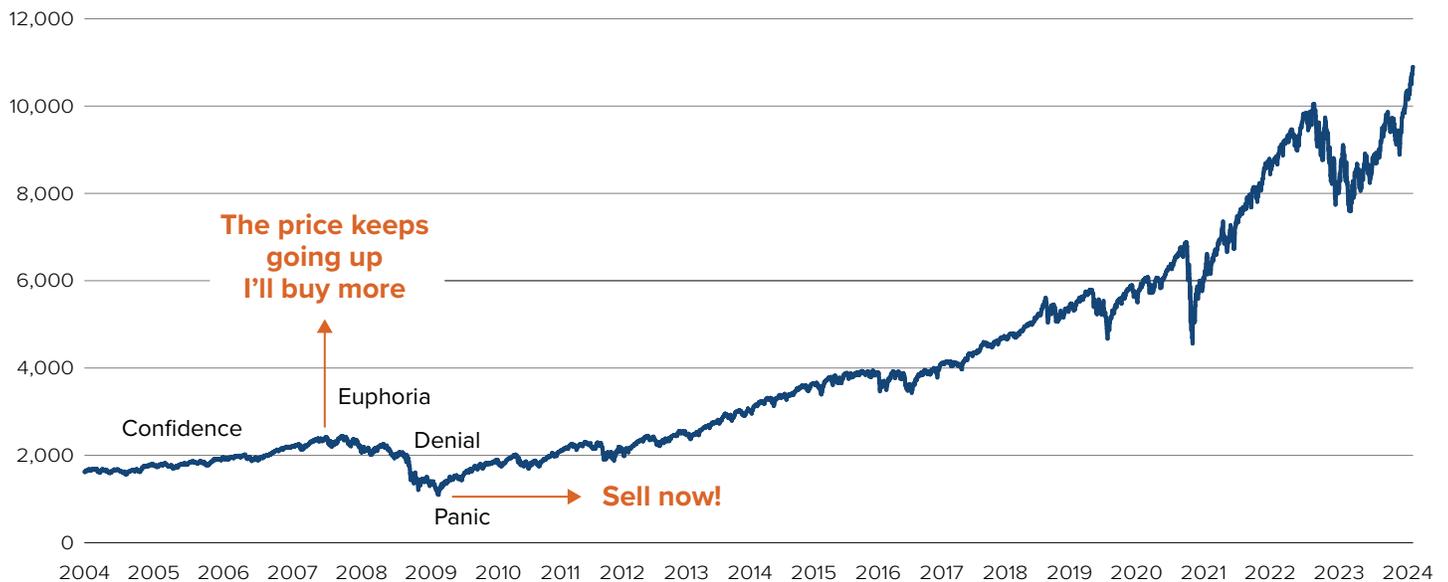


Riding the emotional rollercoaster

It's not easy for investors to manage their emotions.

They tend to panic and sell just as markets are set to rise, and get excited and buy just as markets are set to decline. Although you can't control market volatility, you can control your emotional responses. Your advisor will keep you focused on your long-term goals so you can resist the temptation to invest impulsively.

S&P 500 INDEX (USD) – TOTAL RETURN



Source: Morningstar Direct, as at January 31, 2024.

For more information, contact your financial advisor or visit [mackenzieinvestments.com](https://www.mackenzieinvestments.com)

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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