

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

MANAGEMENT REPORT

Management's Responsibility for Financial Reporting

The accompanying financial statements have been prepared by Mackenzie Financial Corporation, as Manager of Mackenzie Global Strategic Income Fund (the "Fund"). The Manager is responsible for the integrity, objectivity and reliability of the data presented. This responsibility includes selecting appropriate accounting principles and making judgments and estimates consistent with IFRS Accounting Standards. The Manager is also responsible for the development of internal controls over the financial reporting process, which are designed to provide reasonable assurance that relevant and reliable financial information is produced.

The Board of Directors (the "Board") of Mackenzie Financial Corporation is responsible for reviewing and approving the financial statements and overseeing the Manager's performance of its financial reporting responsibilities. The Board meets regularly with the Manager, internal auditors and external auditors to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues.

KPMG LLP is the external auditor of the Fund. It is appointed by the Board. The external auditor has audited the financial statements in accordance with Canadian generally accepted auditing standards to enable it to express to the securityholders its opinion on the financial statements. Its report is set out below.

On behalf of Mackenzie Financial Corporation,
Manager of the Fund



Luke Gould
President and Chief Executive Officer



Terry Rountes
Chief Financial Officer, Funds

June 4, 2024

INDEPENDENT AUDITOR'S REPORT

To the Securityholders of Mackenzie Global Strategic Income Fund (the "Fund")

Opinion

We have audited the financial statements of the Fund, which comprise:

- the statements of financial position as at March 31, 2024 and March 31, 2023
- the statements of comprehensive income for the periods then ended as indicated in note 1
- the statements of changes in financial position for the periods then ended as indicated in note 1
- the statements of cash flows for the periods then ended as indicated in note 1 and
- notes to the financial statements, including a summary of material accounting policies (Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 2024 and March 31, 2023, and its financial performance and cash flows for the periods then ended as indicated in note 1 in accordance with IFRS Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our auditor's report.

We are independent of the Fund in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



MACKENZIE
Investments

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

INDEPENDENT AUDITOR'S REPORT (cont'd)

Other Information

Management is responsible for the other information. Other information comprises:

– the information included in the Annual Management Report of Fund Performance of the Fund filed with the relevant Canadian Securities Commissions.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit and remain alert for indications that the other information appears to be materially misstated.

We obtained the information included in the Annual Management Report of Fund Performance of the Fund filed with the relevant Canadian Securities Commissions as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of the Fund.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants, Licensed Public Accountants
Toronto, Canada
June 4, 2024

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF FINANCIAL POSITION

at March 31 (in \$ 000 except per security amounts)

	2024 \$	2023 \$	Net assets attributable to securityholders (note 3)				
			per security		per series		
			2024	2023	2024	2023	
ASSETS							
Current assets							
Investments at fair value	2,103,763	1,884,531	Series A	13.64	13.15	433,591	460,461
Cash and cash equivalents	22,151	95,659	Series AR	14.29	13.21	78,991	71,327
Accrued interest receivable	8,195	5,672	Series B	23.45	21.68	4,317	4,707
Dividends receivable	1,847	1,284	Series D	15.04	14.35	5,867	4,343
Accounts receivable for investments sold	440	1,583	Series F	13.70	13.05	453,351	415,435
Accounts receivable for securities issued	979	581	Series F8	12.37	12.15	5,440	5,315
Due from manager	23	4	Series FB	10.51	10.04	1,999	2,080
Margin on derivatives	3,341	23,200	Series G	12.73	11.77	13	14
Derivative assets	2,610	3,964	Series GF	15.83	–	27,212	–
Total assets	2,143,349	2,016,478	Series GF8	15.43	–	1,131	–
			Series GLF	15.82	–	4,962	–
			Series GO	15.93	–	28	–
LIABILITIES			Series GPW	15.70	–	32,152	–
Current liabilities			Series GPWFB	15.83	–	3,598	–
Accounts payable for investments purchased	2,065	4,804	Series GPWT8	15.30	–	145	–
Accounts payable for securities redeemed	2,413	1,871	Series GPWX	15.93	–	2,446	–
Distribution payable	–	1	Series GPWX8	15.52	–	3	–
Due to manager	498	313	Series GW	15.70	–	685	–
Liability for options written	–	204	Series I	15.32	14.16	99	92
Derivative liabilities	3,634	14,501	Series OJ	12.77	11.80	91	92
Total liabilities	8,610	21,694	Series O	15.48	14.63	52,522	48,455
Net assets attributable to securityholders	2,134,739	1,994,784	Series O5	15.43	14.59	73	3
			Series PW	11.65	11.20	849,470	809,851
			Series PWFB	9.87	9.40	21,413	21,798
			Series PWR	11.66	10.78	36,197	26,500
			Series PWT5	13.57	13.05	59,965	59,395
			Series PWT8	10.72	10.63	5,948	6,458
			Series PWX	16.43	15.53	9,389	10,232
			Series PWX8	11.91	11.60	297	482
			Series R	10.86	–	1	–
			Series S	12.07	11.17	2	1
			Series T5	11.50	11.09	42,244	46,669
			Series T8	12.40	12.33	1,094	1,074
			Series LB	15.69	–	1	–
			Series LF	15.85	–	1	–
			Series LW	15.68	–	1	–
						2,134,739	1,994,784

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended March 31 (in \$ 000 except per security amounts)

	2024 \$	2023 \$	Increase (decrease) in net assets attributable to securityholders from operations (note 3)			
			per security		per series	
			2024	2023	2024	2023
Income						
Dividends	29,097	29,337				
Interest income for distribution purposes	43,445	41,149				
Other changes in fair value of investments and other net assets						
Net realized gain (loss)	26,081	(33,525)				
Net unrealized gain (loss)	135,838	(21,394)				
Securities lending income	257	128				
Fee rebate income	163	163				
Total income (loss)	234,881	15,858				
Expenses (note 6)						
Management fees	32,722	32,074				
Management fee rebates	(31)	(29)				
Administration fees	3,867	3,792				
Interest charges	20	40				
Commissions and other portfolio transaction costs	742	744				
Independent Review Committee fees	8	7				
Other	20	3				
Expenses before amounts absorbed by Manager	37,348	36,631				
Expenses absorbed by Manager	–	–				
Net expenses	37,348	36,631				
Increase (decrease) in net assets attributable to securityholders from operations before tax	197,533	(20,773)				
Foreign withholding taxes	3,314	3,427				
Foreign income tax expense (recovery)	(16)	(118)				
Increase (decrease) in net assets attributable to securityholders from operations	194,235	(24,082)				
Series A	1.14	(0.26)	38,211	(9,640)		
Series AR	1.22	(0.15)	6,694	(801)		
Series B	1.91	(0.41)	381	(95)		
Series D	1.57	0.02	557	5		
Series F	1.36	(0.03)	44,062	(803)		
Series F8	1.22	(0.05)	527	(23)		
Series FB	1.02	(0.03)	197	(7)		
Series G	1.08	(0.10)	1	–		
Series GF	1.44	–	2,620	–		
Series GF8	1.46	–	107	–		
Series GLF	1.51	–	463	–		
Series GO	1.42	–	4	–		
Series GPW	1.25	–	2,867	–		
Series GPWFB	1.34	–	342	–		
Series GPWT8	1.17	–	12	–		
Series GPWX	1.52	–	253	–		
Series GPWX8	1.60	–	1	–		
Series GW	1.22	–	75	–		
Series I	1.39	(0.10)	9	(1)		
Series OJ	1.09	(0.16)	9	(2)		
Series O	1.67	0.13	5,587	414		
Series O5	2.37	0.15	7	–		
Series PW	1.03	(0.15)	74,468	(10,514)		
Series PWFB	0.94	0.03	2,119	74		
Series PWR	1.08	(0.01)	2,942	(25)		
Series PWT5	1.19	(0.14)	5,239	(610)		
Series PWT8	0.93	(0.16)	528	(98)		
Series PWX	1.71	(0.77)	1,076	(733)		
Series PWX8	1.15	(0.03)	44	(2)		
Series R	4.13	–	1,018	–		
Series S	1.29	0.11	1	–		
Series T5	0.95	(0.26)	3,719	(1,201)		
Series T8	1.14	(0.26)	94	(20)		
Series LB	1.35	–	–	–		
Series LF	1.53	–	–	–		
Series LW	1.74	–	1	–		
			194,235	(24,082)		

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF CHANGES IN FINANCIAL POSITION

for the periods ended March 31 (in \$ 000 except per security amounts)

	Total		Series A		Series AR		Series B		Series D		
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS											
Beginning of period	1,994,784	2,133,614	460,461	536,000	71,327	68,722	4,707	5,490	4,343	2,732	
Increase (decrease) in net assets from operations	194,235	(24,082)	38,211	(9,640)	6,694	(801)	381	(95)	557	5	
Distributions paid to securityholders:											
Investment income	(30,792)	(31,091)	(4,254)	(5,416)	(670)	(788)	(46)	(63)	(112)	(87)	
Capital gains	–	–	–	–	–	–	–	–	–	–	
Return of capital	(72,368)	(77,193)	(18,430)	(21,441)	–	–	–	–	(162)	(151)	
Management fee rebates	(31)	(29)	(1)	(1)	–	–	(2)	(1)	–	–	
Total distributions paid to securityholders	(103,191)	(108,313)	(22,685)	(26,858)	(670)	(788)	(48)	(64)	(274)	(238)	
Security transactions:											
Proceeds from securities issued	399,568	309,791	73,716	76,677	12,656	12,378	7	7	2,529	2,368	
Securities issued and redeemed on merger (note 10)	–	–	–	–	–	–	–	–	–	–	
Reinvested distributions	92,800	96,467	21,895	25,875	670	788	43	58	247	213	
Payments on redemption of securities	(443,457)	(412,693)	(138,007)	(141,593)	(11,686)	(8,972)	(773)	(689)	(1,535)	(737)	
Total security transactions	48,911	(6,435)	(42,396)	(39,041)	1,640	4,194	(723)	(624)	1,241	1,844	
Increase (decrease) in net assets attributable to securityholders	139,955	(138,830)	(26,870)	(75,539)	7,664	2,605	(390)	(783)	1,524	1,611	
End of period	2,134,739	1,994,784	433,591	460,461	78,991	71,327	4,317	4,707	5,867	4,343	
Increase (decrease) in fund securities (in thousands) (note 7):											
Securities outstanding – beginning of period			Securities	35,021	37,992	Securities	5,401	5,071	Securities	303	179
Issued				5,639	5,880		941	967		177	162
Issued and redeemed on merger (note 10)				–	–		–	–		–	–
Reinvested distributions				1,684	2,005		51	62		17	15
Redeemed				(10,555)	(10,856)		(866)	(699)		(107)	(53)
Securities outstanding – end of period				31,789	35,021		5,527	5,401		390	303

	Series F		Series F8		Series FB		Series G		Series GF		
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS											
Beginning of period	415,435	431,789	5,315	5,262	2,080	1,935	14	14	–	–	
Increase (decrease) in net assets from operations	44,062	(803)	527	(23)	197	(7)	1	–	2,620	–	
Distributions paid to securityholders:											
Investment income	(10,077)	(9,566)	(124)	(117)	(41)	(40)	–	–	(487)	–	
Capital gains	–	–	–	–	–	–	–	–	–	–	
Return of capital	(12,649)	(13,817)	(310)	(339)	(62)	(69)	–	–	(723)	–	
Management fee rebates	(3)	(3)	–	–	–	–	–	–	–	–	
Total distributions paid to securityholders	(22,729)	(23,386)	(434)	(456)	(103)	(109)	–	–	(1,210)	–	
Security transactions:											
Proceeds from securities issued	82,602	69,372	586	1,235	702	1,339	–	–	–	–	
Securities issued and redeemed on merger (note 10)	–	–	–	–	–	–	–	–	29,198	–	
Reinvested distributions	17,529	17,584	53	45	102	109	–	–	1,153	–	
Payments on redemption of securities	(83,548)	(79,121)	(607)	(748)	(979)	(1,187)	(2)	–	(4,549)	–	
Total security transactions	16,583	7,835	32	532	(175)	261	(2)	–	25,802	–	
Increase (decrease) in net assets attributable to securityholders	37,916	(16,354)	125	53	(81)	145	(1)	–	27,212	–	
End of period	453,351	415,435	5,440	5,315	1,999	2,080	13	14	27,212	–	
Increase (decrease) in fund securities (in thousands) (note 7):											
Securities outstanding – beginning of period			Securities	31,838	31,237	Securities	437	395	Securities	1	1
Issued				6,319	5,394		50	100		–	–
Issued and redeemed on merger (note 10)				–	–		–	–		1,947	–
Reinvested distributions				1,349	1,381		4	4		77	–
Redeemed				(6,405)	(6,174)		(51)	(62)		(305)	–
Securities outstanding – end of period				33,101	31,838		440	437		1,719	–

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

for the periods ended March 31 (in \$ 000 except per security amounts)

	Series GF8		Series GLF		Series G0		Series GPW		Series GPWFB	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in net assets from operations	107	–	463	–	4	–	2,867	–	342	–
Distributions paid to securityholders:										
Investment income	(19)	–	(81)	–	(1)	–	(304)	–	(69)	–
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	(57)	–	(123)	–	(1)	–	(1,185)	–	(100)	–
Management fee rebates	–	–	–	–	–	–	(2)	–	–	–
Total distributions paid to securityholders	(76)	–	(204)	–	(2)	–	(1,491)	–	(169)	–
Security transactions:										
Proceeds from securities issued	–	–	–	–	–	–	9	–	–	–
Securities issued and redeemed on merger (note 10)	1,106	–	4,503	–	63	–	38,384	–	4,796	–
Reinvested distributions	11	–	204	–	2	–	1,468	–	169	–
Payments on redemption of securities	(17)	–	(4)	–	(39)	–	(9,085)	–	(1,540)	–
Total security transactions	1,100	–	4,703	–	26	–	30,776	–	3,425	–
Increase (decrease) in net assets attributable to securityholders	1,131	–	4,962	–	28	–	32,152	–	3,598	–
End of period	1,131	–	4,962	–	28	–	32,152	–	3,598	–
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period	–	–	–	–	–	–	–	–	–	–
Issued	–	–	–	–	1	–	1	–	–	–
Issued and redeemed on merger (note 10)	74	–	300	–	4	–	2,559	–	320	–
Reinvested distributions	1	–	14	–	–	–	98	–	11	–
Redeemed	(2)	–	–	–	(3)	–	(611)	–	(104)	–
Securities outstanding – end of period	73	–	314	–	2	–	2,047	–	227	–
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	–	–	–	–	–	–	–	–	92	93
Increase (decrease) in net assets from operations	12	–	253	–	1	–	75	–	9	(1)
Distributions paid to securityholders:										
Investment income	(1)	–	(63)	–	–	–	(8)	–	(2)	(2)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	(9)	–	(50)	–	–	–	(32)	–	–	–
Management fee rebates	–	–	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(10)	–	(113)	–	–	–	(40)	–	(2)	(2)
Security transactions:										
Proceeds from securities issued	–	–	–	–	–	–	–	–	–	–
Securities issued and redeemed on merger (note 10)	166	–	2,712	–	2	–	1,138	–	–	–
Reinvested distributions	10	–	113	–	–	–	40	–	2	2
Payments on redemption of securities	(33)	–	(519)	–	–	–	(528)	–	(2)	–
Total security transactions	143	–	2,306	–	2	–	650	–	–	2
Increase (decrease) in net assets attributable to securityholders	145	–	2,446	–	3	–	685	–	7	(1)
End of period	145	–	2,446	–	3	–	685	–	99	92
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period	–	–	–	–	–	–	–	–	6	6
Issued	–	–	–	–	–	–	–	–	–	–
Issued and redeemed on merger (note 10)	11	–	181	–	–	–	76	–	–	–
Reinvested distributions	1	–	8	–	–	–	3	–	–	–
Redeemed	(3)	–	(35)	–	–	–	(35)	–	–	–
Securities outstanding – end of period	9	–	154	–	–	–	44	–	6	6

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

for the periods ended March 31 (in \$ 000 except per security amounts)

	Series OJ		Series O		Series O5		Series PW		Series PWFB	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	92	101	48,455	46,696	3	3	809,851	843,290	21,798	21,396
Increase (decrease) in net assets from operations	9	(2)	5,587	414	7	–	74,468	(10,514)	2,119	74
Distributions paid to securityholders:										
Investment income	(1)	(1)	(1,650)	(1,458)	(1)	–	(10,097)	(10,787)	(505)	(486)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	(1,059)	(1,217)	(1)	–	(31,984)	(33,726)	(629)	(698)
Management fee rebates	–	–	–	–	–	–	(17)	(19)	–	–
Total distributions paid to securityholders	(1)	(1)	(2,709)	(2,675)	(2)	–	(42,098)	(44,532)	(1,134)	(1,184)
Security transactions:										
Proceeds from securities issued	–	–	5,010	13,392	64	–	106,849	102,912	3,318	3,653
Securities issued and redeemed on merger (note 10)	–	–	–	–	–	–	–	–	–	–
Reinvested distributions	1	1	2,356	2,251	2	–	40,656	42,902	1,131	1,179
Payments on redemption of securities	(10)	(7)	(6,177)	(11,623)	(1)	–	(140,256)	(124,207)	(5,819)	(3,320)
Total security transactions	(9)	(6)	1,189	4,020	65	–	7,249	21,607	(1,370)	1,512
Increase (decrease) in net assets attributable to securityholders	(1)	(9)	4,067	1,759	70	–	39,619	(33,439)	(385)	402
End of period	91	92	52,522	48,455	73	3	849,470	809,851	21,413	21,798
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period	8	8	3,311	3,039	–	–	72,299	70,341	2,318	2,148
Issued	–	–	341	928	5	–	9,573	9,262	353	396
Issued and redeemed on merger (note 10)	–	–	–	–	–	–	–	–	–	–
Reinvested distributions	–	–	161	158	–	–	3,664	3,906	121	129
Redeemed	(1)	–	(421)	(814)	–	–	(12,604)	(11,210)	(623)	(355)
Securities outstanding – end of period	7	8	3,392	3,311	5	–	72,932	72,299	2,169	2,318
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	26,500	21,075	59,395	59,582	6,458	6,820	10,232	22,815	482	496
Increase (decrease) in net assets from operations	2,942	(25)	5,239	(610)	528	(98)	1,076	(733)	44	(2)
Distributions paid to securityholders:										
Investment income	(371)	(329)	(716)	(783)	(75)	(91)	(332)	(479)	(15)	(20)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	(2,258)	(2,461)	(416)	(507)	(211)	(360)	(23)	(36)
Management fee rebates	–	–	(5)	(4)	(1)	(1)	–	–	–	–
Total distributions paid to securityholders	(371)	(329)	(2,979)	(3,248)	(492)	(599)	(543)	(839)	(38)	(56)
Security transactions:										
Proceeds from securities issued	8,955	6,950	8,255	10,090	307	1,661	321	422	–	203
Securities issued and redeemed on merger (note 10)	–	–	–	–	–	–	–	–	–	–
Reinvested distributions	371	329	1,922	2,043	247	275	525	818	20	21
Payments on redemption of securities	(2,200)	(1,500)	(11,867)	(8,462)	(1,100)	(1,601)	(2,222)	(12,251)	(211)	(180)
Total security transactions	7,126	5,779	(1,690)	3,671	(546)	335	(1,376)	(11,011)	(191)	44
Increase (decrease) in net assets attributable to securityholders	9,697	5,425	570	(187)	(510)	(362)	(843)	(12,583)	(185)	(14)
End of period	36,197	26,500	59,965	59,395	5,948	6,458	9,389	10,232	297	482
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period	2,458	1,905	4,552	4,266	608	579	659	1,399	42	39
Issued	811	664	634	782	29	154	20	27	–	17
Issued and redeemed on merger (note 10)	–	–	–	–	–	–	–	–	–	–
Reinvested distributions	34	32	149	160	24	26	34	54	2	2
Redeemed	(200)	(143)	(916)	(656)	(106)	(151)	(142)	(821)	(19)	(16)
Securities outstanding – end of period	3,103	2,458	4,419	4,552	555	608	571	659	25	42

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

for the periods ended March 31 (in \$ 000 except per security amounts)

	Series R		Series S		Series T5		Series T8	
	2024	2023	2024	2023	2024	2023	2024	2023
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS								
Beginning of period	–	–	1	1	46,669	58,158	1,074	1,144
Increase (decrease) in net assets from operations	1,018	–	1	–	3,719	(1,201)	94	(20)
Distributions paid to securityholders:								
Investment income	(251)	–	–	–	(410)	(568)	(9)	(10)
Capital gains	–	–	–	–	–	–	–	–
Return of capital	–	–	–	–	(1,821)	(2,293)	(73)	(78)
Management fee rebates	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(251)	–	–	–	(2,231)	(2,861)	(82)	(88)
Security transactions:								
Proceeds from securities issued	87,213	–	–	–	6,216	6,396	243	736
Securities issued and redeemed on merger (note 10)	(82,068)	–	–	–	–	–	–	–
Reinvested distributions	251	–	–	–	1,581	1,944	26	30
Payments on redemption of securities	(6,162)	–	–	–	(13,710)	(15,767)	(261)	(728)
Total security transactions	(766)	–	–	–	(5,913)	(7,427)	8	38
Increase (decrease) in net assets attributable to securityholders	1	–	1	–	(4,425)	(11,489)	20	(70)
End of period	1	–	2	1	42,244	46,669	1,094	1,074
Increase (decrease) in fund securities (in thousands) (note 7):								
Securities outstanding – beginning of period	–	–	–	–	4,208	4,886	87	83
Issued	8,777	–	–	–	565	581	20	61
Issued and redeemed on merger (note 10)	(8,187)	–	–	–	–	–	–	–
Reinvested distributions	25	–	–	–	144	179	2	2
Redeemed	(615)	–	–	–	(1,244)	(1,438)	(21)	(59)
Securities outstanding – end of period	–	–	–	–	3,673	4,208	88	87

	Series LB		Series LF		Series LW	
	2024	2023	2024	2023	2024	2023
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS						
Beginning of period	–	–	–	–	–	–
Increase (decrease) in net assets from operations	–	–	–	–	1	–
Distributions paid to securityholders:						
Investment income	–	–	–	–	–	–
Capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Management fee rebates	–	–	–	–	–	–
Total distributions paid to securityholders	–	–	–	–	–	–
Security transactions:						
Proceeds from securities issued	1	–	1	–	8	–
Securities issued and redeemed on merger (note 10)	–	–	–	–	–	–
Reinvested distributions	–	–	–	–	–	–
Payments on redemption of securities	–	–	–	–	(8)	–
Total security transactions	1	–	1	–	–	–
Increase (decrease) in net assets attributable to securityholders	1	–	1	–	1	–
End of period	1	–	1	–	1	–
Increase (decrease) in fund securities (in thousands) (note 7):						
Securities outstanding – beginning of period	–	–	–	–	–	–
Issued	–	–	–	–	1	–
Issued and redeemed on merger (note 10)	–	–	–	–	–	–
Reinvested distributions	–	–	–	–	–	–
Redeemed	–	–	–	–	(1)	–
Securities outstanding – end of period	–	–	–	–	–	–

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF CASH FLOWS

for the periods ended March 31 (in \$ 000)

	2024	2023
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to securityholders from operations	194,235	(24,082)
Adjustments for:		
Net realized loss (gain) on investments	(30,476)	37,884
Change in net unrealized loss (gain) on investments	(135,753)	22,296
Distributions received in-kind from underlying funds	(25)	(86)
Purchase of investments	(1,043,536)	(765,478)
Proceeds from sale and maturity of investments	979,091	831,211
(Increase) decrease in accounts receivable and other assets	16,754	(23,386)
Increase (decrease) in accounts payable and other liabilities	185	(132)
Net cash provided by (used in) operating activities	(19,525)	78,227
Cash flows from financing activities		
Proceeds from securities issued	329,376	233,590
Payments on redemption of securities	(373,122)	(335,251)
Distributions paid net of reinvestments	(10,392)	(11,846)
Net cash provided by (used in) financing activities	(54,138)	(113,507)
Net increase (decrease) in cash and cash equivalents	(73,663)	(35,280)
Cash and cash equivalents at beginning of period	95,659	131,141
Effect of exchange rate fluctuations on cash and cash equivalents	155	(202)
Cash and cash equivalents at end of period	22,151	95,659
Cash	22,151	25,570
Cash equivalents	–	70,089
Cash and cash equivalents at end of period	22,151	95,659
Supplementary disclosures on cash flow from operating activities:		
Dividends received	28,534	29,434
Foreign taxes paid	3,298	3,309
Interest received	40,922	40,852
Interest paid	20	40

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS					
407 International Inc. 1.80% 05-22-2025 Callable 2025	Canada	Corporate - Non Convertible	1,036,000	1,045	1,002
407 International Inc. 4.22% 02-14-2028	Canada	Corporate - Non Convertible	790,000	790	782
407 International Inc. 3.14% 03-06-2030 Callable 2029	Canada	Corporate - Non Convertible	300,000	303	284
407 International Inc. 3.43% 06-01-2033 MTN	Canada	Corporate - Non Convertible	256,000	278	236
407 International Inc. 4.19% 04-25-2042 Callable	Canada	Corporate - Non Convertible	154,000	172	143
407 International Inc. 3.60% 05-21-2047 Callable	Canada	Corporate - Non Convertible	1,147,000	1,046	964
407 International Inc. 4.86% 07-31-2053	Canada	Corporate - Non Convertible	313,000	313	319
AbbVie Inc. 4.95% 03-15-2031	United States	Corporate - Non Convertible	USD 690,000	929	943
AerCap Ireland Capital DAC 3.00% 10-29-2028	Ireland	Corporate - Non Convertible	USD 450,000	518	552
Aéroports de Montréal 3.92% 06-12-2045 Callable 2044	Canada	Corporate - Non Convertible	54,000	50	48
AIMCo Realty Investors LP 2.20% 11-04-2026	Canada	Corporate - Non Convertible	630,000	630	593
AIMCo Realty Investors LP 2.71% 06-01-2029 Callable 2029	Canada	Corporate - Non Convertible	100,000	90	91
Air Lease Corp. 5.40% 06-01-2028	United States	Corporate - Non Convertible	4,148,000	4,146	4,226
Algonquin Power & Utilities Corp. 4.60% 01-29-2029 Callable 2028	Canada	Corporate - Non Convertible	350,000	343	344
Algonquin Power & Utilities Corp. 2.85% 07-15-2031	Canada	Corporate - Non Convertible	4,198,000	3,594	3,652
Algonquin Power & Utilities Corp. F/R 01-18-2082	Canada	Corporate - Non Convertible	780,000	780	675
Alimentation Couche-Tard Inc. 4.60% 01-25-2029	Canada	Corporate - Non Convertible	670,000	670	671
Alimentation Couche-Tard Inc. 2.95% 01-25-2030 Callable 2029 144A	Canada	Corporate - Non Convertible	USD 55,000	72	67
Alimentation Couche-Tard Inc. 5.59% 09-25-2030	Canada	Corporate - Non Convertible	1,610,000	1,610	1,691
AltaGas Ltd. 4.64% 05-15-2026	Canada	Corporate - Non Convertible	147,000	147	146
AltaGas Ltd. 2.17% 03-16-2027	Canada	Corporate - Non Convertible	410,000	410	381
AltaGas Ltd. F/R 01-11-2082	Canada	Corporate - Non Convertible	490,000	490	423
AltaGas Ltd. F/R 08-17-2082	Canada	Corporate - Non Convertible	119,000	119	121
Altice International SARL 5.00% 01-15-2028 144A	Luxembourg	Corporate - Non Convertible	USD 200,000	227	223
Amaggi Luxembourg International SARL 5.25% 01-28-2028	Brazil	Corporate - Non Convertible	USD 830,000	1,048	1,070
America Movil SAB de CV 9.50% 01-27-2031	Mexico	Corporate - Non Convertible	MXN 99,110,000	7,629	7,800
American Tower Corp. 1.88% 10-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 500,000	666	550
Anglian Water Services Financing PLC 4.53% 08-26-2032	United Kingdom	Corporate - Non Convertible	550,000	550	529
ARD Finance SA 6.50% 06-30-2027 144A	Luxembourg	Corporate - Non Convertible	USD 100,000	133	45
Ardagh Packaging Finance PLC 5.25% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 144,000	164	122
Ascend Wellness Holdings Inc. Term Loan 1st Lien F/R 08-27-2025	United States	Term Loans	USD 390,000	490	502
Athene Global Funding F/R 04-09-2024	United States	Corporate - Non Convertible	1,540,000	1,540	1,549
Athene Global Funding 3.13% 03-10-2025	United States	Corporate - Non Convertible	590,000	590	578
Athene Global Funding 2.10% 09-24-2025	United States	Corporate - Non Convertible	840,000	839	802
Athene Global Funding 5.11% 03-07-2029	United States	Corporate - Non Convertible	630,000	630	633
Avolon Holdings Funding Ltd. 5.75% 03-01-2029 144A	Ireland	Corporate - Non Convertible	USD 1,160,000	1,552	1,566
Bank of America Corp. F/R 09-15-2027 (Fixed-To-Floating Rate)	United States	Corporate - Non Convertible	259,000	247	242
Bank of America Corp. F/R 03-16-2028	United States	Corporate - Non Convertible	6,499,000	6,201	6,285
Bank of America Corp. F/R 04-04-2029	United States	Corporate - Non Convertible	611,000	611	564
Bank of Montreal 2.70% 09-11-2024 DPNT	Canada	Corporate - Non Convertible	160,000	164	158
Bank of Montreal 4.71% 12-07-2027	Canada	Corporate - Non Convertible	48,000	49	48
Bank of Montreal F/R 10-27-2032	Canada	Corporate - Non Convertible	41,000	42	43
Bank of Montreal F/R 09-07-2033	Canada	Corporate - Non Convertible	19,000	19	20
Bank of Montreal F/R 11-26-2082	Canada	Corporate - Non Convertible	2,327,000	2,328	2,348
The Bank of Nova Scotia 2.16% 02-03-2025	Canada	Corporate - Non Convertible	761,000	725	743
The Bank of Nova Scotia 5.50% 05-08-2026	Canada	Corporate - Non Convertible	1,470,000	1,458	1,491
The Bank of Nova Scotia F/R 07-27-2082	Canada	Corporate - Non Convertible	1,543,000	1,528	1,541
BCE Inc. 2.20% 05-29-2028	Canada	Corporate - Non Convertible	870,000	869	795
BCE Inc. 3.00% 03-17-2031	Canada	Corporate - Non Convertible	766,000	679	688
BCE Inc. 5.85% 11-10-2032	Canada	Corporate - Non Convertible	460,000	469	490
BCI QuadReal Realty 2.55% 06-24-2026	Canada	Corporate - Non Convertible	1,340,000	1,340	1,283
bclMC Realty Corp. 1.07% 02-04-2026	Canada	Corporate - Non Convertible	558,000	558	523
Becle SAB de CV 2.50% 10-14-2031	Mexico	Corporate - Non Convertible	USD 2,370,000	2,970	2,561
Bell Canada 5.25% 03-15-2029	Canada	Corporate - Non Convertible	980,000	979	1,006
Bimbo Bakeries USA Inc. 6.05% 01-15-2029	Mexico	Corporate - Non Convertible	USD 680,000	939	954
BP Capital Markets PLC 3.47% 05-15-2025	United Kingdom	Corporate - Non Convertible	110,000	114	108
Broadcast Media Partners Holdings Inc. 4.50% 05-01-2029	United States	Corporate - Non Convertible	USD 170,000	206	207
Broadcom Inc. 4.11% 09-15-2028	United States	Corporate - Non Convertible	USD 910,000	1,160	1,192
Brookfield Infrastructure Finance ULC 4.20% 09-11-2028 Callable 2028	Canada	Corporate - Non Convertible	522,000	518	510
Brookfield Infrastructure Finance ULC 2.86% 09-01-2032 Callable 2032	Canada	Corporate - Non Convertible	133,000	133	113
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027 Callable 2026	Canada	Corporate - Non Convertible	2,199,000	2,235	2,135
Brookfield Renewable Partners ULC 4.25% 01-15-2029 Callable 2028	Canada	Corporate - Non Convertible	676,000	676	662

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Brookfield Residential Properties Inc. 5.13% 06-15-2029	Canada	Corporate - Non Convertible	134,000	134	120
Bruce Power LP 2.68% 12-21-2028	Canada	Corporate - Non Convertible	355,000	355	327
Bruce Power LP 4.00% 06-21-2030 Callable 2030	Canada	Corporate - Non Convertible	677,000	664	653
Bruce Power LP 4.70% 06-21-2031	Canada	Corporate - Non Convertible	680,000	679	679
Bundesobligation 2.10% 04-12-2029	Germany	Foreign Governments	EUR 12,709,000	18,405	18,378
CAE Inc. 5.54% 06-12-2028	Canada	Corporate - Non Convertible	540,000	540	551
Caisse d'Amortissement de la Dette Sociale 3.00% 05-25-2028	France	Foreign Governments	EUR 3,300,000	4,851	4,843
Canadian Core Real Estate LP 3.30% 03-02-2027	Canada	Corporate - Non Convertible	670,000	670	627
Canadian Government Bond 3.50% 03-01-2034	Canada	Federal Government	4,508,000	4,491	4,527
Canadian Imperial Bank of Commerce F/R 04-21-2031	Canada	Corporate - Non Convertible	1,232,000	1,232	1,158
Canadian Imperial Bank of Commerce F/R 07-28-2082	Canada	Corporate - Non Convertible	54,000	54	54
Canadian National Railway Co. 4.40% 05-10-2033	Canada	Corporate - Non Convertible	600,000	599	595
Canadian Pacific Railway Ltd. 2.54% 02-28-2028	Canada	Corporate - Non Convertible	1,905,000	1,842	1,781
Canadian Pacific Railway Ltd. 3.15% 03-13-2029 Callable 2028	Canada	Corporate - Non Convertible	2,830,000	3,008	2,675
Cannabist Co. Holdings Inc. 6.00% 06-29-2025	Canada	Corporate - Convertible	USD 170,000	209	196
Cannabist Co. Holdings Inc. 9.50% 02-03-2026	Canada	Corporate - Non Convertible	USD 120,000	151	138
CAP SA 3.90% 04-27-2031	Chile	Corporate - Non Convertible	USD 800,000	1,000	852
Capital Power Corp. 4.28% 09-18-2024 Callable 2024	Canada	Corporate - Non Convertible	2,052,000	2,099	2,041
Capital Power Corp. 4.99% 01-23-2026 Callable 2025	Canada	Corporate - Non Convertible	700,000	700	697
Capital Power Corp. 5.97% 01-25-2034	Canada	Corporate - Non Convertible	331,000	331	342
Capital Power Corp. F/R 09-09-2082	Canada	Corporate - Non Convertible	311,000	311	312
CCO Holdings LLC 4.25% 02-01-2031 Callable 2025 144A	United States	Corporate - Non Convertible	USD 4,806,000	5,439	5,313
Celulosa Arauco y Constitucion SA 4.20% 01-29-2030 Callable 2029	Chile	Corporate - Non Convertible	USD 2,100,000	2,758	2,598
Cemex SAB de CV F/R 09-08-2169	Mexico	Corporate - Non Convertible	USD 600,000	726	785
Cenovus Energy Inc. 3.50% 02-07-2028 Callable 2027	Canada	Corporate - Non Convertible	1,330,000	1,326	1,277
Cenovus Energy Inc. 3.75% 02-15-2052	Canada	Corporate - Non Convertible	USD 2,228,000	2,241	2,217
Centrais Eletricas Brasileiras SA 3.63% 02-04-2025	Brazil	Corporate - Non Convertible	USD 530,000	699	704
Charter Communications Operating LLC 2.80% 04-01-2031 Callable 2031	United States	Corporate - Non Convertible	USD 520,000	727	577
Charter Communications Operating LLC 2.30% 02-01-2032	United States	Corporate - Non Convertible	USD 630,000	821	659
Chesapeake Energy Corp. 6.75% 04-15-2029 144A	United States	Corporate - Non Convertible	USD 851,000	1,169	1,168
Choice Properties Real Estate Investment Trust 2.46% 11-30-2026	Canada	Corporate - Non Convertible	350,000	350	330
Choice Properties Real Estate Investment Trust 5.40% 03-01-2033	Canada	Corporate - Non Convertible	1,260,000	1,260	1,279
CIFI Holdings Group Co. Ltd. 6.00% 07-16-2025	China	Corporate - Non Convertible	USD 1,066,000	344	122
Citadel Securities LP Term Loan 1st Lien Sr F/R 07-29-2030	United States	Term Loans	USD 1,990,223	2,686	2,696
Clearway Energy LLC 3.75% 01-15-2032 144A	United States	Corporate - Non Convertible	USD 1,022,000	1,093	1,166
Clydesdale Acquisition Holdings Inc. 8.75% 04-15-2030 144A	United States	Corporate - Non Convertible	USD 288,000	368	384
Cogeco Communications Inc. 2.99% 09-22-2031	Canada	Corporate - Non Convertible	530,000	530	461
Coimbase Global Inc. 3.63% 10-01-2031 144A	United States	Corporate - Non Convertible	USD 4,387,000	4,621	4,838
Colbun SA 3.15% 01-19-2032	Chile	Corporate - Non Convertible	USD 660,000	815	755
Cologix Data Centers Issuer LLC 4.94% 01-25-2052	Canada	Mortgage Backed	200,000	200	186
Cologix Data Centers Issuer LLC 5.68% 01-25-2052	Canada	Mortgage Backed	160,000	160	147
CommScope Inc. 4.75% 09-01-2029 144A	United States	Corporate - Non Convertible	USD 100,000	125	99
CommScope Technologies Finance LLC 8.25% 03-01-2027 144A	United States	Corporate - Non Convertible	USD 316,000	417	201
Constellation Software Inc. 5.16% 02-16-2029 144A	Canada	Corporate - Non Convertible	USD 572,000	770	775
Continental Resources Inc. 5.75% 01-15-2031 144A	United States	Corporate - Non Convertible	USD 3,468,000	4,406	4,687
Cordelio Amalco GP I 4.09% 06-30-2034	Canada	Corporate - Non Convertible	481,298	481	453
Cordelio Amalco GP I 4.09% 09-30-2034	Canada	Corporate - Non Convertible	482,342	482	452
Corp Nacional del Cobre de Chile 4.50% 09-16-2025	Chile	Corporate - Non Convertible	USD 1,972,000	2,632	2,630
Corus Entertainment Inc. 5.00% 05-11-2028	Canada	Corporate - Non Convertible	207,000	207	151
Country Garden Holdings Co. Ltd. 2.70% 07-12-2026	China	Corporate - Non Convertible	USD 1,625,000	1,382	152
Country Garden Holdings 5.63% 01-14-2030	China	Corporate - Non Convertible	USD 2,349,000	1,948	220
CPPIB Capital Inc. 3.95% 06-02-2032	Canada	Federal Government	1,902,000	1,893	1,887
Credicorp Ltd. 2.75% 06-17-2025 Callable 2025	Peru	Corporate - Non Convertible	USD 300,000	399	392
Crombie Real Estate Investment Trust 3.92% 06-21-2027 Callable 2027	Canada	Corporate - Non Convertible	116,000	116	112
Crombie Real Estate Investment Trust 3.21% 10-09-2030 Callable 2030	Canada	Corporate - Non Convertible	2,280,000	2,342	2,024
Crombie Real Estate Investment Trust 3.13% 08-12-2031	Canada	Corporate - Non Convertible	216,000	216	187
Curaleaf Holdings Inc. 8.00% 12-15-2026	United States	Corporate - Non Convertible	USD 680,000	872	840
DIRECTV Holdings LLC 5.88% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 128,000	161	164
Dollarama Inc. 5.53% 09-26-2028	Canada	Corporate - Non Convertible	770,000	770	800
Domtar Corp. 6.75% 10-01-2028 144A	United States	Corporate - Non Convertible	USD 369,000	466	455
Dream Industrial Real Estate Investment Trust 1.66% 12-22-2025 (A)	Canada	Corporate - Non Convertible	3,080,000	3,079	2,914
Dream Industrial Real Estate Investment Trust 2.54% 12-07-2026	Canada	Corporate - Non Convertible	480,000	480	450
Dream Industrial Real Estate Investment Trust 2.06% 06-17-2027	Canada	Corporate - Non Convertible	520,000	520	475

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Ecopetrol SA 4.63% 11-02-2031	Colombia	Corporate - Non Convertible	USD 1,696,000	1,746	1,912
Electronic Arts Inc. 2.95% 02-15-2051	United States	Corporate - Non Convertible	USD 2,228,000	2,100	2,021
The Empire Life Insurance Co. 3.63% 04-17-2081	Canada	Corporate - Non Convertible	50,000	50	40
Empresas CMPC SA 3.00% 04-06-2031	Chile	Corporate - Non Convertible	USD 985,000	1,229	1,139
Enbridge Gas Inc. 5.70% 10-06-2033	Canada	Corporate - Non Convertible	500,000	500	540
Enbridge Inc. 4.90% 05-26-2028	Canada	Corporate - Non Convertible	430,000	430	434
Enbridge Inc. 3.10% 09-21-2033	Canada	Corporate - Non Convertible	1,130,000	1,128	969
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	Canada	Corporate - Non Convertible	12,100,000	11,577	11,581
Enbridge Inc. F/R 04-12-2078 Callable 2028	Canada	Corporate - Non Convertible	3,870,000	3,864	3,867
Enel Finance International NV 5.00% 06-15-2032 144A	Italy	Corporate - Non Convertible	USD 520,000	634	684
Enel SpA 2.25% 07-12-2031 144A	Italy	Corporate - Non Convertible	USD 270,000	290	296
EPCOR Utilities Inc. 3.55% 11-27-2047 Callable 2047	Canada	Corporate - Non Convertible	750,000	750	626
EPCOR Utilities Inc. 3.11% 07-08-2049 Callable 2049	Canada	Corporate - Non Convertible	950,000	950	728
EPCOR Utilities Inc. 4.73% 09-02-2052	Canada	Corporate - Non Convertible	700,000	700	703
Exxon Mobil Corp. 3.10% 08-16-2049	United States	Corporate - Non Convertible	USD 4,455,000	4,552	4,308
Fair Isaac Corp. 4.00% 06-15-2028 144A	United States	Corporate - Non Convertible	USD 1,022,000	1,278	1,295
Fairfax Financial Holdings Ltd. 8.30% 04-15-2026	Canada	Corporate - Non Convertible	USD 1,070,000	1,617	1,525
Fairfax Financial Holdings Ltd. 4.23% 06-14-2029 Callable 2029	Canada	Corporate - Non Convertible	370,000	370	358
Fairfax Financial Holdings Ltd. 3.95% 03-03-2031	Canada	Corporate - Non Convertible	752,000	754	702
Fairfax India Holdings Corp. 5.00% 02-26-2028 144A	India	Corporate - Non Convertible	USD 1,360,000	1,702	1,630
First Capital Real Estate Investment Trust 3.45% 03-01-2028	Canada	Corporate - Non Convertible	440,000	389	412
First Capital Realty Inc. 5.57% 03-01-2031	Canada	Corporate - Non Convertible	644,000	651	652
First West Credit Union 9.19% 08-09-2033	Canada	Corporate - Non Convertible	550,000	550	586
Flynn America LP Term Loan B 1st Lien F/R 07-23-2028	United States	Term Loans	USD 500,188	610	666
Ford Credit Canada Co. 2.96% 09-16-2026	United States	Corporate - Non Convertible	350,000	350	332
Ford Credit Canada Co. 5.58% 02-22-2027	United States	Corporate - Non Convertible	510,000	510	513
Fortis Inc. 4.43% 05-31-2029	Canada	Corporate - Non Convertible	1,165,000	1,166	1,163
Frontera Generation Holdings LLC Term Loan 1st Lien F/R 07-28-2026	United States	Term Loans	USD 24,442	31	8
Frontera Generation Holdings LLC Term Loan 2nd Lien F/R 04-26-2028	United States	Term Loans	USD 23,724	17	1
General Motors Financial of Canada Ltd. 5.20% 02-09-2028	United States	Corporate - Non Convertible	420,000	420	425
General Motors Financial of Canada Ltd. 5.00% 02-09-2029	United States	Corporate - Non Convertible	630,000	629	633
GFL Environmental Inc. 5.13% 12-15-2026 144A	Canada	Corporate - Non Convertible	USD 140,000	185	186
GFL Environmental Inc. 3.50% 09-01-2028 144A	Canada	Corporate - Non Convertible	USD 52,000	66	65
GFL Environmental Inc. 6.75% 01-15-2031 144A	Canada	Corporate - Non Convertible	USD 2,304,000	3,133	3,202
Gibson Energy Inc. 2.85% 07-14-2027 Callable 2027	Canada	Corporate - Non Convertible	320,000	325	302
Gibson Energy Inc. F/R 12-22-2080	Canada	Corporate - Non Convertible	225,000	226	199
Glencore Funding LLC 5.70% 05-08-2033 144A	Australia	Corporate - Non Convertible	USD 579,000	799	798
Go Daddy Operating Co. LLC 3.50% 03-01-2029 144A	United States	Corporate - Non Convertible	USD 15,000	18	18
The Goldman Sachs Group Inc. F/R 02-28-2029	United States	Corporate - Non Convertible	567,000	567	512
Government of Bahamas 6.95% 11-20-2029	Bahamas	Foreign Governments	USD 1,460,000	2,152	1,764
Government of Bahamas 8.95% 10-15-2032	Bahamas	Foreign Governments	USD 1,200,000	1,581	1,575
Government of Brazil 10.00% 01-01-2027	Brazil	Foreign Governments	BRL 4,100,000	10,379	11,032
Government of Brazil 10.00% 01-01-2029	Brazil	Foreign Governments	BRL 5,000,000	14,599	13,210
Government of Brazil 10.00% 01-01-2031	Brazil	Foreign Governments	BRL 4,400,000	11,747	11,435
Government of Brazil 6.25% 03-18-2031	Brazil	Foreign Governments	USD 6,900,000	9,385	9,542
Government of Canada 3.75% 02-01-2025	Canada	Federal Government	100,000	99	99
Government of Canada 3.75% 05-01-2025	Canada	Federal Government	3,000	3	3
Government of Canada 1.25% 03-01-2027	Canada	Federal Government	1,204,000	1,108	1,121
Government of Canada 3.50% 03-01-2028	Canada	Federal Government	31,643,000	31,234	31,542
Government of Canada 2.00% 12-01-2051	Canada	Federal Government	300,000	237	227
Government of Canada 1.75% 12-01-2053	Canada	Federal Government	905,000	556	635
Government of Canada 2.75% 12-01-2055	Canada	Federal Government	110,000	99	98
Government of Germany 0% 08-15-2052	Germany	Foreign Governments	EUR 23,760,000	23,615	17,692
Government of Mexico 8.50% 05-31-2029	Mexico	Foreign Governments	MXN 211,600,000	16,290	16,717
Government of Mexico 2.66% 05-24-2031	Mexico	Foreign Governments	USD 8,800,000	10,531	9,981
Government of Mexico 7.75% 11-23-2034	Mexico	Foreign Governments	MXN 310,520,000	22,535	22,733
Government of New Zealand 4.50% 05-15-2030	New Zealand	Foreign Governments	NZD 7,700,000	6,329	6,122
Government of New Zealand 3.50% 04-14-2033	New Zealand	Foreign Governments	NZD 43,718,000	32,886	32,671
Government of New Zealand 4.25% 05-15-2034	New Zealand	Foreign Governments	NZD 15,910,000	12,823	12,522
Government of South Africa 8.88% 02-28-2035	South Africa	Foreign Governments	ZAR 256,000,000	15,138	14,610
Government of the Bahamas 9.00% 06-16-2029	Bahamas	Foreign Governments	USD 1,500,000	1,524	1,993
GPS Blue Financing DAC 5.65% 11-09-2041	Ireland	Corporate - Non Convertible	USD 4,300,000	6,063	5,596

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Granite Real Estate Investment Trust 3.06% 06-04-2027	Canada	Corporate - Non Convertible	330,000	308	313
Granite Real Estate Investment Trust 2.19% 08-30-2028	Canada	Corporate - Non Convertible	3,093,000	2,788	2,762
Granite Real Estate Investment Trust 2.38% 12-18-2030	Canada	Corporate - Non Convertible	760,000	627	645
Gray Escrow Inc. 7.00% 05-15-2027 144A	United States	Corporate - Non Convertible	USD 80,000	97	101
Gray Television Inc. 5.38% 11-15-2031 144A	United States	Corporate - Non Convertible	USD 570,000	706	507
Greater Toronto Airports Authority 1.54% 05-03-2028	Canada	Corporate - Non Convertible	2,950,000	2,602	2,665
Greater Toronto Airports Authority 6.47% 02-02-2034 Callable	Canada	Corporate - Non Convertible	128,000	148	146
HCA Healthcare Inc. 3.50% 09-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 228,000	303	280
Heathrow Funding Ltd. 3.25% 05-21-2025	United Kingdom	Corporate - Non Convertible	346,000	364	338
Heathrow Funding Ltd. 2.69% 10-13-2027	United Kingdom	Corporate - Non Convertible	960,000	960	899
Heathrow Funding Ltd. 3.79% 09-04-2030 Callable 2030	United Kingdom	Corporate - Non Convertible	990,000	990	925
Heathrow Funding Ltd. 3.73% 04-13-2033	United Kingdom	Corporate - Non Convertible	510,000	529	457
Hilton Worldwide Finance LLC Term Loan 1st Lien Sr F/R 11-09-2030	United States	Term Loans	USD 2,000,000	2,715	2,717
Home Trust Co. 5.32% 06-13-2024	Canada	Corporate - Non Convertible	720,000	720	719
Honda Canada Finance Inc. 4.87% 09-23-2027	Canada	Corporate - Non Convertible	1,359,000	1,362	1,373
Honda Canada Finance Inc. 5.73% 09-28-2028	Canada	Corporate - Non Convertible	520,000	520	545
Hyundai Capital Canada Inc. 4.90% 01-31-2029	Canada	Corporate - Non Convertible	370,000	370	373
iA Financial Corp Inc. F/R 06-20-2033	Canada	Corporate - Non Convertible	450,000	450	462
iA Financial Corp. Inc. F/R 02-25-2032	Canada	Corporate - Non Convertible	1,490,000	1,490	1,417
The Independent Order Of Foresters F/R 10-15-2035 Callable 2030	Canada	Corporate - Non Convertible	490,000	490	417
Indy US Bidco LLC Term Loan B3 1st Lien F/R 03-05-2028	United States	Term Loans	USD 250,571	318	328
Intact Financial Corp. 5.46% 09-22-2032 144A	Canada	Corporate - Non Convertible	USD 470,000	623	638
Intact Financial Corp. F/R 03-31-2081	Canada	Corporate - Non Convertible	180,000	180	166
Inter Pipeline Ltd. 2.73% 04-18-2024 Callable 2024	Canada	Corporate - Non Convertible	922,000	942	921
Inter Pipeline Ltd. 3.48% 12-16-2026 Callable 2026	Canada	Corporate - Non Convertible	670,000	656	644
Inter Pipeline Ltd. 4.23% 06-01-2027	Canada	Corporate - Non Convertible	1,884,000	1,934	1,839
Inter Pipeline Ltd. 5.76% 02-17-2028	Canada	Corporate - Non Convertible	450,000	450	460
Inter Pipeline Ltd. 5.71% 05-29-2030	Canada	Corporate - Non Convertible	470,000	470	479
Inter Pipeline Ltd. 3.98% 11-25-2031	Canada	Corporate - Non Convertible	3,580,000	3,580	3,233
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	Canada	Corporate - Non Convertible	380,000	380	368
Inter Pipeline Ltd. F/R 11-19-2079 Callable 2029	Canada	Corporate - Non Convertible	660,000	660	628
Interconexion Electrica SA ESP 3.83% 11-26-2033	Colombia	Corporate - Non Convertible	USD 3,650,000	4,414	4,230
International Bank for Reconstruction and Development 1.75% 01-31-2031	Supra - National	n/a	USD 4,600,000	6,221	6,135
International Finance Corp. 0% 02-22-2038	Supra - National	n/a	MXN 621,400,000	13,970	14,921
Ivanhoe Cambridge II Inc. 2.30% 12-12-2024 Callable 2024	Canada	Corporate - Non Convertible	379,000	379	372
Jadex Inc. Term Loan 1st Lien F/R 02-12-2028	United States	Term Loans	USD 545,195	705	701
Jazz Pharmaceuticals PLC 4.38% 01-15-2029	United States	Corporate - Non Convertible	USD 1,222,000	1,504	1,543
JPMorgan Chase & Co. 1.90% 03-05-2028	United States	Corporate - Non Convertible	1,580,000	1,580	1,462
Kaisa Group Holdings Ltd. 9.38% 06-30-2024	China	Corporate - Non Convertible	USD 400,000	359	17
Kaisa Group Holdings Ltd. 11.70% 11-11-2025	China	Corporate - Non Convertible	USD 1,200,000	1,447	44
Kaisa Group Holdings 8.65% 04-06-2024	China	Corporate - Non Convertible	USD 900,000	396	32
Kaisa Group Holdings 10.50% 04-06-2024	China	Corporate - Non Convertible	USD 1,900,000	1,132	64
Keyera Corp. 3.96% 05-29-2030	Canada	Corporate - Non Convertible	2,270,000	2,466	2,158
Keyera Corp. F/R 06-13-2079 Callable 2029	Canada	Corporate - Non Convertible	440,000	441	432
Keyera Corp. F/R 03-10-2081	Canada	Corporate - Non Convertible	610,000	610	559
Kleopatra Finco SARL 4.25% 03-01-2026	Luxembourg	Corporate - Non Convertible	EUR 100,000	121	125
Knight Health Holdings LLC Term Loan B 1st Lien F/R 12-17-2028	United States	Term Loans	USD 518,075	619	319
KP Germany Erste GmbH Term Loan B 1st Lien F/R 02-04-2026	Germany	Term Loans	EUR 320,000	489	412
Kronos Acquisition Holdings Inc. 5.00% 12-31-2026 144A	United States	Corporate - Non Convertible	USD 30,000	37	40
Kruger Products LP 6.00% 04-24-2025	Canada	Corporate - Non Convertible	200,000	200	196
Kruger Products LP 5.38% 04-09-2029	Canada	Corporate - Non Convertible	110,000	110	102
LABL Escrow Issuer LLC 6.75% 07-15-2026 144A	United States	Corporate - Non Convertible	USD 136,000	182	182
LABL Escrow Issuer LLC 10.50% 07-15-2027 144A	United States	Corporate - Non Convertible	USD 233,000	310	313
LABL Inc. 8.25% 11-01-2029 144A	United States	Corporate - Non Convertible	USD 246,000	279	285
Lamb Weston Holdings Inc. 4.38% 01-31-2032 144A	United States	Corporate - Non Convertible	USD 1,022,000	1,197	1,244
LGI Homes Inc. 8.75% 12-15-2028 144A	United States	Corporate - Non Convertible	USD 35,000	48	50
Liberty Utilities (Canada) LP 3.32% 02-14-2050 Callable 2049	Canada	Corporate - Non Convertible	360,000	360	266
LifeScan Global Corp. Term Loan B 1st Lien Sr F/R 12-31-2026	United States	Term Loans	USD 343,353	436	291
Loblaw Companies Ltd. 4.49% 12-11-2028 Callable 2028	Canada	Corporate - Non Convertible	40,000	44	40
Loblaw Companies Ltd. 2.28% 05-07-2030 Callable 2030	Canada	Corporate - Non Convertible	498,000	501	440
Loblaw Cos Ltd. 5.34% 09-13-2052	Canada	Corporate - Non Convertible	470,000	470	490
Logan Group Co. Ltd. 4.70% 07-06-2026	China	Corporate - Non Convertible	USD 3,483,000	2,636	478

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
LSF10 XL Bidco SCA Term Loan B 1st Lien F/R 03-30-2028	Luxembourg	Term Loans	EUR 315,784	465	427
Luxembourg Investment Co. 428 SARL Term Loan B 1st Lien F/R 10-22-2028	Luxembourg	Term Loans	USD 392,899	480	151
Magenta Buyer LLC Term Loan 1st Lien F/R 05-03-2028	United States	Term Loans	USD 329,200	402	267
Manulife Bank of Canada 1.54% 09-14-2026	Canada	Corporate - Non Convertible	1,030,000	1,030	959
Manulife Financial Corp. F/R 03-10-2033	Canada	Corporate - Non Convertible	1,210,000	1,210	1,233
Manulife Financial Corp. F/R 02-23-2034	Canada	Corporate - Non Convertible	900,000	900	905
Manulife Financial Corp. F/R 03-19-2082	Canada	Corporate - Non Convertible	780,000	780	623
Manulife Financial Corp. F/R 06-19-2082	Canada	Corporate - Non Convertible	800,000	800	804
MARB BondCo. PLC 3.95% 01-29-2031	Brazil	Corporate - Non Convertible	USD 500,000	515	559
Mattamy Group Corp. 4.63% 03-01-2030 Callable 2025 144A	Canada	Corporate - Non Convertible	USD 161,000	180	199
Mauser Packaging Solutions Holding Co. 7.88% 08-15-2026 144A	United States	Corporate - Non Convertible	USD 366,000	490	505
Mauser Packaging Solutions Holding Co. 9.25% 04-15-2027 144A	United States	Corporate - Non Convertible	USD 378,000	513	508
Metro Inc. 4.66% 02-07-2033	Canada	Corporate - Non Convertible	165,000	162	164
Mexico Remittances Funding Fiduciary Estate Management SARL 4.88% 01-15-2028	Mexico	Corporate - Non Convertible	USD 1,544,000	1,953	1,876
Micron Technology Inc. 5.38% 04-15-2028	United States	Corporate - Non Convertible	USD 910,000	1,224	1,245
Minerva Merger Sub Inc. 6.50% 02-15-2030 144A	United States	Corporate - Non Convertible	USD 470,000	599	583
Mozart Debt Merger Sub Inc. 3.88% 04-01-2029 144A	United States	Corporate - Non Convertible	USD 473,000	599	583
Mozart Debt Merger Sub Inc. 5.25% 10-01-2029 144A	United States	Corporate - Non Convertible	USD 700,000	884	897
NAV Canada 2.06% 05-29-2030	Canada	Corporate - Non Convertible	420,000	420	371
Nederlandse Waterschapsbank NV 1.00% 05-28-2030	Netherlands	Foreign Governments	USD 1,200,000	1,655	1,326
Nestlé Holdings Inc. 2.19% 01-26-2031	United States	Corporate - Non Convertible	760,000	760	696
New Red Finance Inc. 4.00% 10-15-2030	Canada	Corporate - Non Convertible	USD 130,000	171	157
Nexstar Escrow Inc. 5.63% 07-15-2027 144A	United States	Corporate - Non Convertible	USD 232,000	308	302
NextEra Energy Capital Holdings Inc. 4.85% 04-30-2031	United States	Corporate - Non Convertible	1,120,000	1,117	1,126
North West Redwater Partnership Co. Ltd. 2.80% 06-01-2031	Canada	Corporate - Non Convertible	1,460,000	1,457	1,299
North West Redwater Partnership 3.20% 07-22-2024 Callable 2024	Canada	Corporate - Non Convertible	680,000	681	676
North West Redwater Partnership 3.70% 02-23-2043 Callable 2042	Canada	Corporate - Non Convertible	52,000	51	44
Nouvelle Autoroute 30 Financement Inc. 4.11% 03-31-2042	Canada	Corporate - Non Convertible	747,098	747	659
NVIDIA Corp. 3.50% 04-01-2050 Callable 2049	United States	Corporate - Non Convertible	USD 2,228,000	2,457	2,408
OMERS Finance Trust 2.60% 05-14-2029	Canada	Provincial Governments	852,000	851	797
Ontario Power Generation Inc. 2.89% 04-08-2025 Callable 2025	Canada	Corporate - Non Convertible	420,000	403	411
Ontario Power Generation Inc. 1.17% 04-22-2026 Callable 2026	Canada	Corporate - Non Convertible	280,000	249	261
Ontario Power Generation Inc. 2.98% 09-13-2029	Canada	Corporate - Non Convertible	696,000	731	651
Ontario Teachers' Finance Trust 1.10% 10-19-2027	Canada	Provincial Governments	490,000	489	443
Ontario Teachers' Pension Plan 4.45% 06-02-2032	Canada	Provincial Governments	720,000	718	734
Open Text Corp. Term Loan B 1st Lien Sr F/R 01-31-2030	Canada	Term Loans	USD 1,889,223	2,569	2,566
Parkland Corp. of Canada 3.88% 06-16-2026	Canada	Corporate - Non Convertible	1,860,000	1,860	1,788
Parkland Corp. of Canada 4.38% 03-26-2029	Canada	Corporate - Non Convertible	140,000	140	130
Parkland Corp. of Canada 4.50% 10-01-2029 144A	Canada	Corporate - Non Convertible	USD 390,000	491	489
Parkland Fuel Corp. 5.88% 07-15-2027 144A	Canada	Corporate - Non Convertible	USD 26,000	34	35
Parkland Fuel Corp. 6.00% 06-23-2028	Canada	Corporate - Non Convertible	1,080,000	1,075	1,079
PayPal Holdings Inc. 2.65% 10-01-2026	United States	Corporate - Non Convertible	USD 600,000	794	768
PayPal Holdings Inc. 2.30% 06-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 370,000	518	433
Pembina Pipeline Corp. 4.02% 03-27-2028 Callable 2027	Canada	Corporate - Non Convertible	2,470,000	2,590	2,411
Pembina Pipeline Corp. 5.21% 01-12-2034	Canada	Corporate - Non Convertible	740,000	739	742
Pembina Pipeline Corp. 4.81% 03-25-2044	Canada	Corporate - Non Convertible	30,000	32	27
Pembina Pipeline Corp. 5.67% 01-12-2054	Canada	Corporate - Non Convertible	610,000	610	617
Pembina Pipeline Corp. F/R 01-25-2081	Canada	Corporate - Non Convertible	810,000	810	701
Petroleos De Venezuela SA 6.00% 05-16-2024	Venezuela	Corporate - Non Convertible	USD 480,000	153	63
Petroleos Mexicanos 7.47% 11-12-2026	Mexico	Corporate - Non Convertible	MXN 68,570,000	4,743	4,925
Pfizer Investment Enterprises Pte. Ltd. 4.65% 05-19-2030	United States	Corporate - Non Convertible	USD 1,571,000	2,114	2,107
Pioneer Natural Resources Co. 2.15% 01-15-2031	United States	Corporate - Non Convertible	USD 2,228,000	2,410	2,545
Prologis Inc. 4.70% 03-01-2029	United States	Corporate - Non Convertible	870,000	868	872
Province of Alberta 2.05% 06-01-2030	Canada	Provincial Governments	10,264,000	8,788	9,230
Province of Alberta 3.10% 06-01-2050	Canada	Provincial Governments	5,210,000	4,867	4,192
Province of Manitoba 3.80% 09-05-2053	Canada	Provincial Governments	70,000	65	63
Province of Ontario 4.05% 02-02-2032	Canada	Provincial Governments	5,840,000	5,832	5,862
Province of Ontario 4.10% 03-04-2033	Canada	Provincial Governments	2,838,000	2,828	2,841
Province of Ontario 3.65% 06-02-2033	Canada	Provincial Governments	619,000	575	598
Province of Ontario 4.15% 06-02-2034	Canada	Provincial Governments	170,000	170	170
Province of Quebec 3.65% 05-20-2032	Canada	Provincial Governments	1,410,000	1,410	1,376
Province of Quebec 4.40% 12-01-2055	Canada	Provincial Governments	80,000	85	82

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Province of Saskatchewan 3.10% 06-02-2050	Canada	Provincial Governments	10,000	10	8
PSP Capital Inc. 2.60% 03-01-2032	Canada	Federal Government	1,320,000	1,316	1,191
PSP Capital Inc. 4.15% 06-01-2033	Canada	Federal Government	120,000	121	120
Quasar Intermediate Holdings Ltd. Term Loan B 1st Lien F/R 01-20-2029	United States	Term Loans	USD 394,000	488	408
Reliance LP 2.68% 12-01-2027	Canada	Corporate - Non Convertible	430,000	430	395
Reliance LP 2.67% 08-01-2028	Canada	Corporate - Non Convertible	650,000	650	586
Renesas Electronics Corp. 1.54% 11-26-2024	Japan	Corporate - Non Convertible	USD 560,000	706	737
Renesas Electronics Corp. 2.17% 11-25-2026	Japan	Corporate - Non Convertible	USD 650,000	819	805
RioCan Real Estate Investment Trust 5.96% 10-01-2029	Canada	Corporate - Non Convertible	513,000	513	530
Rogers Communications Inc. 3.10% 04-15-2025	Canada	Corporate - Non Convertible	1,709,000	1,635	1,674
Rogers Communications Inc. 5.70% 09-21-2028	Canada	Corporate - Non Convertible	1,440,000	1,438	1,496
Rogers Communications Inc. 3.75% 04-15-2029	Canada	Corporate - Non Convertible	1,879,000	1,869	1,797
Rogers Communications Inc. 2.90% 12-09-2030	Canada	Corporate - Non Convertible	1,633,000	1,621	1,454
Rogers Communications Inc. 5.25% 04-15-2052	Canada	Corporate - Non Convertible	329,000	327	321
Rogers Communications Inc. F/R 03-15-2082 144A	Canada	Corporate - Non Convertible	USD 368,000	467	478
Royal Bank of Canada 4.61% 07-26-2027	Canada	Corporate - Non Convertible	101,000	100	101
Royal Bank of Canada F/R 11-03-2031	Canada	Corporate - Non Convertible	301,000	268	281
Royal Bank of Canada F/R 04-03-2034	Canada	Corporate - Non Convertible	1,020,000	1,020	1,024
Sagen MI Canada Inc. 3.26% 03-05-2031	Canada	Corporate - Non Convertible	570,000	570	485
Sagen MI Canada Inc. F/R 03-24-2081	Canada	Corporate - Non Convertible	420,000	420	371
Saputo Inc. 2.88% 11-19-2024 Callable 2024	Canada	Corporate - Non Convertible	360,000	360	355
Seaspan Corp. 5.50% 08-01-2029 144A	Hong Kong	Corporate - Non Convertible	USD 300,000	345	355
Secure Energy Services Inc. 6.75% 03-22-2029	Canada	Corporate - Non Convertible	103,000	103	104
Sienna Senior Living Inc. 3.11% 11-04-2024	Canada	Corporate - Non Convertible	260,000	260	256
Sienna Senior Living Inc. 3.45% 02-27-2026 Callable 2026	Canada	Corporate - Non Convertible	330,000	330	317
Sienna Senior Living Inc. 2.82% 03-31-2027	Canada	Corporate - Non Convertible	2,310,000	2,408	2,145
Sino-Ocean Group Holding Ltd. 5.95% 02-04-2027	China	Corporate - Non Convertible	USD 300,000	93	30
Sino-Ocean Group Holding Ltd. 4.75% 08-05-2029	China	Corporate - Non Convertible	USD 2,959,000	1,434	313
Sino-Ocean Group Holding Ltd. 4.75% 01-14-2030	China	Corporate - Non Convertible	USD 675,000	217	72
SK Neptune Husky Group Sarl Term Loan PIK Gtd Unsecd F/R 04-30-2024	Luxembourg	Term Loans	USD 38,926	50	52
Sorenson Communications LLC Term Loan B 1st Lien F/R 03-12-2026	United States	Term Loans	USD 191,333	236	264
Source Energy Services Canada LP 10.50% 03-15-2025	Canada	Corporate - Non Convertible	290,738	300	283
South Coast British Columbia Transport Authority 1.60% 07-03-2030	Canada	Municipal Governments	840,000	840	732
Southwestern Energy Co. 4.75% 02-01-2032	United States	Corporate - Non Convertible	USD 851,000	1,035	1,062
Spa US HoldCo Inc. Term Loan B 1st Lien F/R 03-12-2028	United States	Term Loans	USD 396,840	492	538
Specialty Pharma III Inc. Term Loan B 1st Lien F/R 02-24-2028	United States	Term Loans	USD 380,250	471	494
Stitch Acquisition Corp. Term Loan B 1st Lien F/R 07-27-2028	United States	Term Loans	USD 459,425	536	187
Sun Life Financial Inc. F/R 11-21-2033	Canada	Corporate - Non Convertible	1,010,000	1,010	929
Sun Life Financial Inc. F/R 08-10-2034	Canada	Corporate - Non Convertible	879,000	874	879
Sun Life Financial Inc. F/R 07-04-2035	Canada	Corporate - Non Convertible	291,000	291	301
Sun Life Financial Inc. F/R 10-01-2035	Canada	Corporate - Non Convertible	860,000	859	728
Sunac China Holdings Ltd. 6.00% 09-30-2025	China	Corporate - Non Convertible	USD 250,173	106	41
Sunac China Holdings Ltd. 6.25% 09-30-2026	China	Corporate - Non Convertible	USD 250,173	96	35
Sunac China Holdings Ltd. 6.50% 09-30-2027	China	Corporate - Non Convertible	USD 500,347	164	63
Sunac China Holdings Ltd. 6.75% 09-30-2028	China	Corporate - Non Convertible	USD 750,521	218	85
Sunac China Holdings Ltd. 7.00% 09-30-2029	China	Corporate - Non Convertible	USD 750,521	169	76
Sunac China Holdings Ltd. 7.25% 09-30-2030	China	Corporate - Non Convertible	USD 352,552	73	31
Sunac China Holdings Ltd. 1.00% 09-30-2032	China	Corporate - Non Convertible	USD 309,248	85	28
Suncor Energy Inc. 5.40% 11-17-2026	Canada	Corporate - Non Convertible	1,120,000	1,118	1,137
Suncor Energy Inc. 3.75% 03-04-2051	Canada	Corporate - Non Convertible	USD 2,228,000	2,349	2,234
Suncor Energy Inc. 3.95% 03-04-2051	Canada	Corporate - Non Convertible	460,000	455	374
Superior Plus LP 4.50% 03-15-2029 144A	Canada	Corporate - Non Convertible	USD 150,000	191	188
Suzano Austria GmbH 2.50% 09-15-2028	Brazil	Corporate - Non Convertible	USD 985,000	1,135	1,177
Suzano SA 3.75% 01-15-2031	Brazil	Corporate - Non Convertible	USD 490,000	677	588
TELUS Corp. 4.80% 12-15-2028	Canada	Corporate - Non Convertible	250,000	250	252
TELUS Corp. 3.30% 05-02-2029 Callable 2029	Canada	Corporate - Non Convertible	404,000	391	380
TELUS Corp. 3.15% 02-19-2030 Callable 2029	Canada	Corporate - Non Convertible	900,000	898	828
TELUS Corp. 2.85% 11-13-2031	Canada	Corporate - Non Convertible	610,000	509	533
TELUS Corp. 4.95% 03-28-2033	Canada	Corporate - Non Convertible	370,000	369	370
Tencent Holdings Ltd. 2.39% 06-03-2030 Callable 2030	China	Corporate - Non Convertible	USD 420,000	578	487
Tencent Music Entertainment Group 1.38% 09-03-2025 Callable 2025	China	Corporate - Non Convertible	USD 290,000	381	371

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Tencent Music Entertainment Group 2.00% 09-03-2030 Callable 2020	China	Corporate - Non Convertible	USD 210,000	275	233
Tenet Healthcare Corp. 4.38% 01-15-2030	United States	Corporate - Non Convertible	USD 110,000	138	138
Tenet Healthcare 4.25% 06-01-2029	United States	Corporate - Non Convertible	USD 680,000	817	857
Teranet Holdings LP 3.72% 02-23-2029	Canada	Corporate - Non Convertible	1,520,000	1,520	1,410
TerraForm Power Operating LLC 4.75% 01-15-2030 Callable 2025 144A	United States	Corporate - Non Convertible	USD 40,000	53	50
Thomson Reuters Corp. 2.24% 05-14-2025 Callable 2025	Canada	Corporate - Non Convertible	930,000	930	902
T-Mobile US Inc. 2.55% 02-15-2031 Class B	United States	Corporate - Non Convertible	USD 380,000	516	439
T-Mobile US Inc. 5.20% 01-15-2033	United States	Corporate - Non Convertible	USD 730,000	942	990
TMX Group Ltd. 2.30% 12-11-2024 Callable 2024	Canada	Corporate - Non Convertible	400,000	401	395
TMX Group Ltd. 3.78% 06-05-2028 Callable 2028	Canada	Corporate - Non Convertible	470,000	472	459
TMX Group Ltd. 4.68% 08-16-2029	Canada	Corporate - Non Convertible	370,000	370	374
TMX Group Ltd 2.02% 02-12-2031	Canada	Corporate - Non Convertible	360,000	360	308
Toronto Hydro Corp. 4.95% 10-13-2052	Canada	Corporate - Non Convertible	98,000	101	103
The Toronto-Dominion Bank F/R 07-25-2029 Callable 2024	Canada	Corporate - Non Convertible	42,000	41	42
The Toronto-Dominion Bank F/R 10-31-2082	Canada	Corporate - Non Convertible	1,190,000	1,190	1,203
Tourmaline Oil Corp. 2.53% 02-12-2029	Canada	Corporate - Non Convertible	380,000	380	344
Toyota Credit Canada Inc. 4.45% 01-26-2026	Canada	Corporate - Non Convertible	1,107,000	1,097	1,102
Toyota Motor Corp. 1.34% 03-25-2026	Japan	Corporate - Non Convertible	USD 380,000	476	480
TransCanada PipeLines Ltd. 3.80% 04-05-2027 Callable 2027	Canada	Corporate - Non Convertible	5,639,000	5,494	5,503
TransCanada PipeLines Ltd. 5.28% 07-15-2030	Canada	Corporate - Non Convertible	1,240,000	1,240	1,273
TransCanada PipeLines Ltd. 4.33% 09-16-2047 Callable 2047	Canada	Corporate - Non Convertible	48,000	40	41
TransCanada PipeLines Ltd. 4.20% 03-04-2081	Canada	Corporate - Non Convertible	1,479,000	1,479	1,262
TransCanada Trust F/R 05-18-2077 Callable 2027	Canada	Corporate - Non Convertible	3,555,000	3,628	3,336
Trulieve Cannabis Corp. 8.00% 10-06-2026	United States	Corporate - Non Convertible	USD 272,000	336	349
United States Treasury 3.75% 12-31-2028	United States	Foreign Governments	USD 6,859,500	9,159	9,096
United States Treasury 1.13% 02-15-2031	United States	Foreign Governments	USD 54,000	63	60
United States Treasury 0.13% 01-15-2032 Inflation Indexed	United States	Foreign Governments	USD 19,400,000	28,862	25,572
United States Treasury 2.75% 08-15-2032	United States	Foreign Governments	USD 1,318,000	1,643	1,602
United States Treasury 3.50% 02-15-2033	United States	Foreign Governments	USD 43,457,700	56,982	55,769
United States Treasury 3.88% 08-15-2033	United States	Foreign Governments	USD 11,500,000	15,304	15,171
United States Treasury 2.38% 02-15-2042	United States	Foreign Governments	USD 2,780,000	3,119	2,803
United States Treasury 0.13% 02-15-2052 Inflation Indexed	United States	Foreign Governments	USD 29,600,000	39,563	26,203
UPC Broadband Finco BV 4.88% 07-15-2031 144A	Netherlands	Corporate - Non Convertible	USD 2,780,000	3,508	3,368
Upfield BV Term Loan B 1st Lien Sr F/R 01-31-2028	Netherlands	Term Loans	EUR 390,000	618	563
Vancouver Airport Authority 1.76% 09-20-2030 Callable 2030	Canada	Corporate - Non Convertible	213,000	180	183
Ventas Canada Finance Ltd. 5.40% 04-21-2028	United States	Corporate - Non Convertible	830,000	830	844
Ventas Canada Finance Ltd. 5.10% 03-05-2029	United States	Corporate - Non Convertible	770,000	769	774
Verizon Communications Inc. F/R 03-20-2026	United States	Corporate - Non Convertible	USD 224,000	280	305
Verizon Communications Inc. 2.38% 03-22-2028	United States	Corporate - Non Convertible	1,288,000	1,259	1,187
Vidéotron Ltée 3.63% 06-15-2028	Canada	Corporate - Non Convertible	970,000	970	913
Vidéotron Ltée 4.50% 01-15-2030 Callable 2024	Canada	Corporate - Non Convertible	1,310,000	1,310	1,252
Visa Inc. 2.00% 08-15-2050	United States	Corporate - Non Convertible	USD 4,455,000	3,799	3,565
VistaJet Malta Finance PLC 6.38% 02-01-2030 144A	Switzerland	Corporate - Non Convertible	USD 1,831,000	1,709	1,834
VTR Comunicaciones SpA 5.13% 01-15-2028 144A	Chile	Corporate - Non Convertible	USD 682,000	929	651
VTR Finance NV 6.38% 07-15-2028 144A	Chile	Corporate - Non Convertible	USD 500,000	681	383
Weatherford International Ltd. 6.50% 09-15-2028 144A	United States	Corporate - Non Convertible	USD 340,000	473	476
Weatherford International Ltd. 8.63% 04-30-2030 144A	United States	Corporate - Non Convertible	USD 4,010,000	4,959	5,674
Wells Fargo & Co. 2.57% 05-01-2026 Callable 2025	United States	Corporate - Non Convertible	260,000	270	253
Wells Fargo & Co. 2.98% 05-19-2026	United States	Corporate - Non Convertible	231,000	244	222
WSP Global Inc. 2.41% 04-19-2028	Canada	Corporate - Non Convertible	770,000	770	707
Zoetis Inc. 2.00% 05-15-2030	United States	Corporate - Non Convertible	USD 1,000,000	1,098	1,142
Total bonds				819,625	773,082
EQUITIES					
AbbVie Inc.	United States	Health Care	101,743	15,826	25,091
Air Liquide SA	France	Materials	46,529	5,487	13,109
Alphabet Inc. Class A	United States	Communication Services	141,214	21,366	28,864
Altria Group Inc.	United States	Consumer Staples	187,965	11,760	11,104
Amadeus IT Group SA	Spain	Consumer Discretionary	103,762	8,860	9,011
Amazon.com Inc.	United States	Consumer Discretionary	144,588	25,123	35,321
American Tower Corp. Class A	United States	Real Estate	22,122	4,951	5,920

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
Analog Devices Inc.	United States	Information Technology	31,219	7,186	8,362
Aon PLC	Ireland	Financials	41,668	12,359	18,832
Apple Inc.	United States	Information Technology	111,204	12,466	25,825
AstraZeneca PLC	United Kingdom	Health Care	109,248	19,843	19,941
Atlas Copco AB A	Sweden	Industrials	306,800	2,848	7,021
AutoZone Inc.	United States	Consumer Discretionary	2,378	8,604	10,150
BCE Inc. Pfd. Series AA	Canada	Communication Services	16,472	256	283
BCE Inc. Pfd. Series AI	Canada	Communication Services	2,512	38	40
BCE Inc. 4.54% Cum. Red. First Pfd. Series R Callable	Canada	Communication Services	13,980	253	226
Becton, Dickinson and Co.	United States	Health Care	38,391	9,983	12,865
Broadcom Inc.	United States	Information Technology	19,193	8,535	34,451
Brookfield Asset Management Inc. Pfd. Series 46	Canada	Real Estate	25,630	646	528
Brookfield Asset Management Inc. Pfd. Series 48	Canada	Real Estate	10,409	260	217
Brookfield Renewable Partners LP Pfd. Series 13	Canada	Utilities	7,357	182	147
Cenovus Energy Inc. Pfd. Series 3	Canada	Energy	4,970	104	118
Cenovus Energy Inc. Pfd. Series 7	Canada	Energy	28,990	581	665
Chevron Corp.	United States	Energy	103,063	14,410	22,017
CME Group Inc.	United States	Financials	72,158	13,544	21,039
The Coca-Cola Co.	United States	Consumer Staples	184,086	12,227	15,252
Colgate Palmolive Co.	United States	Consumer Staples	110,808	11,483	13,513
Compass Group PLC	United Kingdom	Consumer Discretionary	78,648	2,954	3,123
ConocoPhillips	United States	Energy	71,558	9,916	12,335
CRH PLC	Ireland	Materials	122,711	9,050	14,335
DBS Group Holdings Ltd.	Singapore	Financials	398,690	12,231	14,409
Deutsche Boerse AG	Germany	Financials	85,898	12,561	23,800
Diageo PLC	United Kingdom	Consumer Staples	164,964	7,698	8,250
Duke Energy Corp.	United States	Utilities	59,466	7,622	7,788
Emera Inc. Pfd. Series L	Canada	Utilities	12,875	322	229
Equifax Inc.	United States	Industrials	21,903	2,987	7,935
Evolution Gaming Group AB	Sweden	Consumer Discretionary	9,901	1,760	1,668
Ferguson PLC (USD)	United States	Industrials	36,603	8,683	10,828
Frontera Generation Holdings LLC	United States	Energy	1,737	4	4
Glencore PLC	Australia	Materials	2,413,912	13,008	17,962
Haleon PLC	United Kingdom	Consumer Staples	1,489,121	8,536	8,479
Hannover Rueckversicherung SE Reg.	Germany	Financials	34,072	7,340	12,629
HDFC Bank Ltd.	India	Financials	447,926	9,643	10,533
Heineken Holding NV A	Netherlands	Consumer Staples	70,397	7,534	7,693
Honeywell International Inc.	United States	Industrials	47,068	8,413	13,083
Hong Kong Exchanges and Clearing Ltd.	Hong Kong	Financials	127,809	5,502	5,037
Intelsat Jackson Holdings SA	Luxembourg	Communication Services	9,877	422	358
ITOCHU Corp.	Japan	Industrials	277,000	14,871	16,024
Japan Exchange Group Inc.	Japan	Financials	392,800	8,127	14,443
Johnson & Johnson	United States	Health Care	100,797	18,489	21,594
JPMorgan Chase & Co.	United States	Financials	127,415	19,025	34,563
Keyence Corp.	Japan	Information Technology	13,089	4,919	8,143
Kweichow Moutai Co. Ltd. Class A	China	Consumer Staples	9,528	354	3,038
Lam Research Corp.	United States	Information Technology	14,313	10,474	18,833
Linde PLC (New York Stock Exchange)	Ireland	Materials	20,798	4,462	13,078
Loblaw Companies Ltd. 5.30% Cum. Red. 2nd Pfd. Series B	Canada	Consumer Staples	2,273	59	51
London Stock Exchange Group PLC	United Kingdom	Financials	15,462	2,375	2,508
LVMH Moët Hennessy Louis Vuitton SE	France	Consumer Discretionary	7,061	3,956	8,600
McDonald's Corp.	United States	Consumer Discretionary	33,776	6,927	12,897
McKesson Corp.	United States	Health Care	21,514	11,062	15,642
Merck & Co. Inc.	United States	Health Care	71,040	10,664	12,695
Meta Platforms Inc. Class A	United States	Communication Services	37,869	16,607	24,903
Microsoft Corp.	United States	Information Technology	108,740	16,638	61,957
Moody's Corp.	United States	Financials	10,468	1,581	5,572
Motorola Solutions Inc.	United States	Information Technology	49,168	11,191	23,637
Nestlé SA Reg.	Switzerland	Consumer Staples	71,750	7,536	10,318
Northrop Grumman Corp.	United States	Industrials	15,485	10,227	10,038
Novo Nordisk AS B	Denmark	Health Care	130,246	4,524	22,483
Oracle Corp.	United States	Information Technology	55,105	8,448	9,374
¹ Pernod Ricard SA	France	Consumer Staples	24,852	4,464	5,444
Philip Morris International Inc.	United States	Consumer Staples	175,014	19,657	21,716

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
Polymetal International PLC	Russia	Materials	393	1	2
Roche Holding AG Genussscheine	Switzerland	Health Care	39,309	14,534	13,561
S&P Global Inc.	United States	Financials	28,384	12,612	16,354
Safran SA	France	Industrials	60,271	7,593	18,496
SAP AG	Germany	Information Technology	145,578	20,550	38,382
Schlumberger Ltd.	United States	Energy	109,759	6,096	8,147
Shell PLC (GBP Shares)	Netherlands	Energy	482,929	17,699	21,670
The Sherwin-Williams Co.	United States	Materials	16,242	2,422	7,640
Siemens AG	Germany	Industrials	48,739	11,247	12,601
Sika AG	Switzerland	Materials	14,181	2,615	5,721
Sony Corp.	Japan	Consumer Discretionary	108,140	8,124	12,563
Source Energy Services Ltd.	Canada	Energy	15,480	38	214
Starbucks Corp.	United States	Consumer Discretionary	56,967	4,986	7,051
Taiwan Semiconductor Manufacturing Co. Ltd.	Taiwan	Information Technology	633,120	8,082	20,872
Texas Instruments Inc.	United States	Information Technology	26,747	3,908	6,310
Thales SA	France	Industrials	30,597	6,191	7,065
Thermo Fisher Scientific Inc.	United States	Health Care	12,843	9,092	10,109
TransAlta Corp. Perp. Pfd. Series C	Canada	Utilities	3,910	73	73
TransAlta Corp. Pfd. Series A	Canada	Utilities	34,458	450	466
Union Pacific Corp.	United States	Industrials	44,355	12,412	14,773
UnitedHealth Group Inc.	United States	Health Care	23,320	16,469	15,624
Veolia Environnement	France	Utilities	181,565	7,706	7,992
Visa Inc. Class A	United States	Financials	51,037	8,456	19,290
The Williams Companies Inc.	United States	Energy	299,719	12,578	15,818
Wolters Kluwer NV	Netherlands	Industrials	51,799	5,275	10,988
Total equities				781,213	1,189,723
OPTIONS					
Options purchased (see schedule of options purchased)				338	79
Total options				338	79
EXCHANGE-TRADED FUNDS/NOTES					
² Mackenzie Floating Rate Income ETF	Canada	Exchange-Traded Funds/Notes	504,408	8,785	8,802
² Mackenzie Global Sustainable Bond ETF	Canada	Exchange-Traded Funds/Notes	340,000	6,844	5,964
² Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds/Notes	50,000	4,299	4,087
² Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds/Notes	54,435	5,059	4,710
Total exchange-traded funds/notes				24,987	23,563
MUTUAL FUNDS					
³ Mackenzie International Dividend Fund Series R	Canada	Mutual Funds	389,347	3,987	6,043
³ Mackenzie Unconstrained Fixed Income Fund Series R	Canada	Mutual Funds	176,240	1,738	1,536
Total mutual funds				5,725	7,579
PRIVATE FUNDS					
⁴ Northleaf Private Credit II LP	Canada	Financials	811	8,536	8,554
⁵ Sagard Credit Partners II LP	Canada	Financials	811	3,996	4,336
Total private funds				12,532	12,890
SHORT-TERM NOTES					
Government of Canada 4.95% 06-06-2024	Canada	Federal Government	451,000	445	447
Royal Bank of Canada 4.95% 04-01-2024	Canada	Corporate	6,231,000	6,231	6,234
United States Treasury Bills 5.26% 05-28-2024	United States	Foreign Governments	13,816,400	18,412	18,558
United States Treasury Bills 5.39% 08-08-2024	United States	Foreign Governments	53,850,000	69,286	71,608
Total short-term notes				94,374	96,847
Transaction costs				(1,156)	—
Total investments				1,737,638	2,103,763

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
Derivative instruments (see schedule of derivative instruments)					(1,024)
Cash and cash equivalents					22,151
Other assets less liabilities					9,849
Net assets attributable to securityholders					2,134,739

¹ The issuer of this security is related to Mackenzie. See Note 1.

² This exchange-traded fund is managed by Mackenzie.

³ This fund is managed by Mackenzie.

⁴ This fund is managed by Northleaf Capital Partners (Canada) Ltd., an affiliate of Mackenzie.

⁵ This fund is managed by Sagard Holdings Inc., an affiliate of Mackenzie.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SUMMARY OF INVESTMENT PORTFOLIO

MARCH 31, 2024

PORTFOLIO ALLOCATION	% OF NAV
Equities	55.7
Bonds	40.1
<i>Bonds</i>	36.2
<i>Long bond futures</i>	3.9
<i>Short bond futures</i>	–
Short-term investments	1.6
Exchange-traded funds/notes	1.1
Private funds	0.6
Other assets (liabilities)	0.5
Mutual funds	0.4
Purchased swap options	–
Purchased currency options	–

REGIONAL ALLOCATION	% OF NAV
United States	52.9
Canada	10.4
Germany	5.8
Other	5.3
United Kingdom	3.4
Mexico	3.2
France	3.1
Ireland	2.5
Japan	2.5
New Zealand	2.4
Brazil	2.3
Netherlands	2.1
Switzerland	1.5
Denmark	1.1
Taiwan	1.0
Other assets (liabilities)	0.5

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	20.2
Corporate bonds	15.5
Information technology	12.0
Financials	9.5
Health care	7.9
Industrials	6.0
Consumer staples	4.9
Consumer discretionary	4.7
Other	4.4
Energy	3.8
Materials	3.4
Communication services	2.5
Federal bonds	1.9
Foreign government short-term discount notes	1.6
Provincial bonds	1.2
Other assets (liabilities)	0.5

MARCH 31, 2023

PORTFOLIO ALLOCATION	% OF NAV
Equities	54.8
Bonds	35.8
<i>Bonds</i>	36.3
<i>Long bond futures</i>	–
<i>Purchased options</i>	–
<i>Written options</i>	–
<i>Short bond futures</i>	(0.5)
Cash and short-term investments	4.8
Exchange-traded funds/notes	2.0
Other assets (liabilities)	1.2
Mutual funds	0.8
Private funds	0.6
Purchased currency options	–

REGIONAL ALLOCATION	% OF NAV
United States	52.1
Canada	13.3
Other	5.8
Cash and short-term investments	4.8
Germany	4.5
Netherlands	3.1
Mexico	2.9
Japan	2.5
France	2.4
United Kingdom	2.4
Switzerland	1.5
Other assets (liabilities)	1.2
Hong Kong	0.9
Brazil	0.9
Denmark	0.9
Spain	0.8

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	16.3
Corporate bonds	15.8
Financials	10.0
Information technology	9.6
Health care	9.2
Consumer staples	6.8
Cash and short-term investments	4.8
Industrials	4.6
Energy	4.4
Consumer discretionary	4.3
Materials	4.0
Other	2.0
Exchange-traded funds/notes	2.0
Federal bonds	1.8
Communication services	1.4
Provincial bonds	1.2
Other assets (liabilities)	1.2
Private funds	0.6

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF OPTIONS PURCHASED

as at March 31, 2024

Underlying Interest	Number of Contracts	Option Type	Expiration Date	Strike Price \$	Premium Paid (\$ 000)	Fair Value (\$ 000)
Markit North American Investment Grade CDX Index	99,076,000	Put	Apr. 17, 2024	USD 57.50	60	5
Interest rate swaps CORRA	11,975,000	Call	Apr. 30, 2024	CAD 3.08	44	2
Currency Put Option USD/EUR	82,600,000	Put	May 23, 2024	USD 1.08	51	48
Cap Spread Index SOFR	95,506,000	Call	May 25, 2024	USD 0.30	138	1
Interest rate swaps CORRA	7,909,000	Call	Jul. 31, 2024	CAD 3.00	45	23
Total options					338	79

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF DERIVATIVE INSTRUMENTS

as at March 31, 2024

Schedule of Futures Contracts

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
10 Year Japanese Government Bond Futures June 2024	(44)	Jun. 13, 2024	145.78 JPY	(57,425)	–	(45)
10 Year United States Treasury Note Futures June 2024	381	Jun. 18, 2024	110.49 USD	57,169	180	–
Long Gilt Futures June 2024	154	Jun. 26, 2024	98.28 GBP	26,309	411	–
Total futures contracts				26,053	591	(45)

* Notional value represents the exposure to the underlying instruments as at March 31, 2024

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	2,550 AUD	(1,662) USD	Apr. 2, 2024	2,251	2,251	–	–
A	1,664 USD	(2,550) AUD	Apr. 2, 2024	(2,253)	(2,251)	2	–
A	1,118 CAD	(825) USD	Apr. 2, 2024	(1,118)	(1,117)	1	–
A	826 USD	(1,118) CAD	Apr. 2, 2024	1,118	1,119	1	–
A	1,010 CHF	(1,150) USD	Apr. 2, 2024	1,558	1,517	–	(41)
A	1,121 USD	(1,010) CHF	Apr. 2, 2024	(1,518)	(1,517)	1	–
A	83 USD	(76) EUR	Apr. 2, 2024	(112)	(112)	–	–
A	76 EUR	(82) USD	Apr. 2, 2024	111	111	–	–
A	2,981 GBP	(3,772) USD	Apr. 2, 2024	5,108	5,096	–	(12)
A	3,766 USD	(2,981) GBP	Apr. 2, 2024	(5,100)	(5,096)	4	–
A	286,400 JPY	(1,922) USD	Apr. 2, 2024	2,603	2,563	–	(40)
A	1,893 USD	(286,400) JPY	Apr. 2, 2024	(2,563)	(2,563)	–	–
A	5,345 USD	(56,610) NOK	Apr. 2, 2024	(7,238)	(7,062)	176	–
A	56,610 NOK	(5,218) USD	Apr. 2, 2024	7,067	7,063	–	(4)
A	312 USD	(512) NZD	Apr. 2, 2024	(422)	(414)	8	–
A	512 NZD	(306) USD	Apr. 2, 2024	415	415	–	–
A	4,914 USD	(50,790) SEK	Apr. 2, 2024	(6,655)	(6,429)	226	–
A	50,790 SEK	(4,750) USD	Apr. 2, 2024	6,433	6,430	–	(3)
A	5,263 USD	(7,007) CAD	Apr. 12, 2024	7,007	7,127	120	–
AA	5,205 CAD	(3,910) USD	Apr. 12, 2024	(5,205)	(5,295)	–	(90)
A	2,601 CAD	(1,959) USD	Apr. 12, 2024	(2,601)	(2,653)	–	(52)
A	11,000 USD	(14,803) CAD	Apr. 12, 2024	14,803	14,897	94	–
A	1,959 USD	(2,643) CAD	Apr. 12, 2024	2,643	2,653	10	–
AA	43,605 CAD	(32,695) USD	Apr. 19, 2024	(43,605)	(44,279)	–	(674)
AA	85,245 CAD	(63,366) USD	Apr. 19, 2024	(85,245)	(85,812)	–	(567)
AA	10,138 CAD	(7,523) USD	Apr. 19, 2024	(10,138)	(10,187)	–	(49)
AA	8,180 USD	(11,123) CAD	Apr. 19, 2024	11,123	11,078	–	(45)
AA	1,446 USD	(1,963) CAD	Apr. 19, 2024	1,963	1,958	–	(5)
A	688 USD	(3,440) BRL	Apr. 22, 2024	(932)	(927)	5	–
A	3,440 BRL	(693) USD	Apr. 22, 2024	939	927	–	(12)
A	325 USD	(299,000) CLP	Apr. 22, 2024	(440)	(413)	27	–
A	299,000 CLP	(308) USD	Apr. 22, 2024	417	413	–	(4)
A	614 USD	(218,000) HUF	Apr. 22, 2024	(832)	(807)	25	–
A	218,000 HUF	(605) USD	Apr. 22, 2024	820	808	–	(12)
A	6,930 PEN	(1,849) USD	Apr. 22, 2024	2,504	2,520	16	–
A	1,821 USD	(6,930) PEN	Apr. 22, 2024	(2,466)	(2,520)	–	(54)
A	896 USD	(3,630) PLN	Apr. 22, 2024	(1,213)	(1,230)	–	(17)
A	3,630 PLN	(906) USD	Apr. 22, 2024	1,227	1,230	3	–
A	33,600 THB	(947) USD	Apr. 22, 2024	1,282	1,248	–	(34)
A	939 USD	(33,600) THB	Apr. 22, 2024	(1,271)	(1,249)	22	–
A	696 USD	(13,310) ZAR	Apr. 22, 2024	(943)	(949)	–	(6)

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

as at March 31, 2024

Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	13,310 ZAR	(700) USD	Apr. 22, 2024	948	949	1	–
A	15,430 CAD	(10,500) EUR	Apr. 26, 2024	(15,430)	(15,355)	75	–
AA	4,178 CAD	(2,844) EUR	Apr. 26, 2024	(4,178)	(4,158)	20	–
A	11 EUR	(16) CAD	Apr. 26, 2024	16	16	–	–
AA	450 EUR	(655) CAD	Apr. 26, 2024	655	658	3	–
A	5,086 CAD	(3,490) EUR	Apr. 26, 2024	(5,086)	(5,103)	–	(17)
AA	365 EUR	(536) CAD	Apr. 26, 2024	536	534	–	(2)
A	26,820 CAD	(19,897) USD	Apr. 26, 2024	(26,820)	(26,944)	–	(124)
AA	9,666 CAD	(7,160) USD	Apr. 26, 2024	(9,666)	(9,696)	–	(30)
A	349 CAD	(259) USD	Apr. 26, 2024	(349)	(351)	–	(2)
AA	38,291 CAD	(28,421) USD	Apr. 26, 2024	(38,291)	(38,486)	–	(195)
A	93,837 CAD	(69,682) USD	Apr. 26, 2024	(93,837)	(94,361)	–	(524)
AA	9,843 CAD	(7,320) USD	Apr. 26, 2024	(9,843)	(9,912)	–	(69)
AA	389 USD	(528) CAD	Apr. 26, 2024	528	527	–	(1)
A	132 USD	(202) AUD	May 2, 2024	(179)	(179)	–	–
A	2,480 CAD	(1,833) USD	May 2, 2024	(2,480)	(2,483)	–	(3)
A	10,069 USD	(9,040) CHF	May 2, 2024	(13,636)	(13,624)	12	–
A	2,519 EUR	(2,724) USD	May 2, 2024	3,689	3,685	–	(4)
A	3,799 GBP	(4,800) USD	May 2, 2024	6,500	6,494	–	(6)
A	566,400 JPY	(3,760) USD	May 2, 2024	5,092	5,092	–	–
A	3,490 NOK	(322) USD	May 2, 2024	436	436	–	–
A	704 USD	(1,176) NZD	May 2, 2024	(953)	(952)	1	–
A	6,045 USD	(64,570) SEK	May 2, 2024	(8,187)	(8,178)	9	–
AA	7,260 CAD	(8,800) NZD	May 3, 2024	(7,260)	(7,118)	142	–
A	40,710 CAD	(30,325) USD	May 3, 2024	(40,710)	(41,063)	–	(353)
AA	26,567 CAD	(32,215) NZD	May 8, 2024	(26,567)	(26,055)	512	–
A	18,089 CAD	(21,960) NZD	May 8, 2024	(18,089)	(17,761)	328	–
A	5,256 CAD	(3,910) USD	May 10, 2024	(5,256)	(5,294)	–	(38)
A	6,325 CAD	(4,677) USD	May 10, 2024	(6,325)	(6,333)	–	(8)
AA	35,353 CAD	(26,166) USD	May 17, 2024	(35,353)	(35,423)	–	(70)
A	4,254 CAD	(4,790) AUD	Jun. 12, 2024	(4,254)	(4,232)	22	–
A	2,597 CAD	(2,925) AUD	Jun. 12, 2024	(2,597)	(2,585)	12	–
A	2,925 AUD	(2,602) CAD	Jun. 12, 2024	2,602	2,585	–	(17)
A	4,790 AUD	(4,262) CAD	Jun. 12, 2024	4,262	4,232	–	(30)
A	18,561 CAD	(12,578) EUR	Jun. 14, 2024	(18,561)	(18,420)	141	–
AA	13,071 CAD	(163,915) MXN	Jun. 14, 2024	(13,071)	(13,184)	–	(113)
A	3,229 CAD	(40,523) MXN	Jun. 14, 2024	(3,229)	(3,259)	–	(30)
A	5,760 CAD	(72,280) MXN	Jun. 24, 2024	(5,760)	(5,804)	–	(44)
A	11,460 CAD	(143,750) MXN	Jun. 24, 2024	(11,460)	(11,543)	–	(83)
A	11,463 CAD	(143,750) MXN	Jun. 24, 2024	(11,463)	(11,542)	–	(79)
A	2,550 CAD	(32,090) MXN	Jun. 24, 2024	(2,550)	(2,576)	–	(26)
Total forward currency contracts						2,019	(3,589)
Total Derivative assets							2,610
Total Derivative liabilities							(3,634)

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

1. Fiscal Periods and General Information

The information provided in these financial statements and notes thereto is for the periods ended or as at March 31, 2024 and 2023, as applicable. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date. Refer to Note 10 for the formation date of the Fund and the inception date of each series.

The Fund is organized as an open-ended mutual fund trust established under the laws of the Province of Ontario pursuant to a Declaration of Trust as amended and restated from time to time. The address of the Fund's registered office is 180 Queen Street West, Toronto, Ontario, Canada. The Fund is authorized to issue an unlimited number of units (referred to as "security" or "securities") of multiple series. Series of the Fund are available for sale under Simplified Prospectus or exempt distribution options.

Mackenzie Financial Corporation ("Mackenzie") is the manager of the Fund and is wholly owned by IGM Financial Inc., a subsidiary of Power Corporation of Canada. Canada Life Investment Management Ltd. ("CLIML") is wholly owned by The Canada Life Assurance Company ("Canada Life"), a subsidiary of Power Corporation of Canada. Investments in companies within the Power Group of companies held by the Fund are identified in the Schedule of Investments.

2. Basis of Preparation and Presentation

These audited annual financial statements ("financial statements") have been prepared in accordance with IFRS Accounting Standards ("IFRS"). A summary of the Fund's material accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of Mackenzie Financial Corporation on June 4, 2024.

3. Material Accounting Policies

The Fund adopted Disclosure of Accounting Policies Amendments to IAS 1 and IFRS Practice Statements 2 from April 1, 2023. Although the amendments did not result in any changes to the accounting policies themselves, they impacted the accounting policy information disclosed in the financial statements. The amendments require the disclosure of 'material' rather than 'significant' accounting policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies. The Manager reviewed the accounting policies and made updates to the information disclosed in certain instances in line with the amendments.

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled or expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds, private funds ("Underlying Funds") and Exchange-Traded Funds ("ETFs"), if any, at FVTPL. For private funds, the Manager will rely on the valuations provided by the managers of the private funds, which represents the Fund's proportionate share of the net assets of these private funds. The Fund's investment in Underlying Funds and ETFs, if any, is presented in the Schedule of Investments at fair value which represents the Fund's maximum exposure on these investments.

The Fund's redeemable securities contain multiple dissimilar contractual obligations and entitle securityholders to the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund and therefore meet the criteria for classification as financial liabilities under IAS 32 *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(b) Fair value measurement (cont'd)

Investments listed on a public securities exchange or traded on an over-the-counter market are valued on the basis of the last traded market price or closing price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The daily fluctuation of futures contracts or swaps, along with daily cash settlements made by the Fund, where applicable, are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at March 31, 2024.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

(c) Income recognition

Interest income for distribution purposes represents the coupon interest received by the Fund which is accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on a weighted average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(c) Income recognition (cont'd)

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

(d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statements of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(e) Securities lending, repurchase and reverse repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statements of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(i) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10.

(j) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

(k) Mergers

In a fund merger, the Fund acquires all of the assets and assumes all of the liabilities of the terminating fund at fair value in exchange for securities of the Fund on the effective date of the merger.

(l) Future accounting changes

The Fund has determined there are no material implications to the Fund's financial statements arising from IFRS issued but not yet effective.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgments

Classification and measurement of investments

In classifying and measuring financial instruments held by the Fund, Mackenzie is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. Mackenzie has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Interest in unconsolidated structured entities

In determining whether an Underlying Fund or an ETF in which the Fund invests, but that it does not consolidate, meets the definition of a structured entity, Mackenzie is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Fund's interest in these Underlying Funds, if applicable.

5. Income Taxes

The Fund qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes other than refundable tax on capital gains, if applicable.

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

6. Management Fees and Operating Expenses

Mackenzie is paid a management fee for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements relating to the purchase and sale of the investment portfolio and making arrangements with registered dealers for the purchase and sale of securities of the Fund by investors. The management fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Each series of the Fund, except B-Series, is charged a fixed rate annual administration fee ("Administration Fee") and in return, Mackenzie bears all of the operating expenses of the Fund, other than certain specified fund costs. The Administration Fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Other fund costs include taxes (including, but not limited to GST/HST and income tax), interest and borrowing costs, all fees and expenses of the Mackenzie Funds' Independent Review Committee (IRC), costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after the date of the most recently filed simplified prospectus, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after the date of the most recently filed simplified prospectus.

All expenses relating to the operation of the Fund attributable to B-Series securities will be charged to that particular series. Operating expenses include legal, audit, transfer agent, custodian, administration and trustee services, cost of financial reporting and Simplified Prospectus printing, regulatory filing fees and other miscellaneous expenses specifically attributable to the B-Series securities and any applicable taxes.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

6. Management Fees and Operating Expenses (cont'd)

Mackenzie may waive or absorb management fees and/or Administration Fees at its discretion and stop waiving or absorbing such fees at any time without notice. Refer to Note 10 for the management fee and Administration Fee rates charged to each series of securities.

7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at March 31, 2024 and 2023 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. Mackenzie manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

8. Financial Instruments Risk

i. Risk exposure and management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at March 31, 2024, grouped by asset type, with geographic and sector information.

Mackenzie seeks to minimize potential adverse effects of financial risks on the Fund's performance by employing professional, experienced portfolio advisors, by monitoring the Fund's positions and market events daily, by diversifying the investment portfolio within the constraints of the Fund's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, Mackenzie also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines, and securities regulations.

ii. Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages established for different time periods and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

iii. Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

iv. Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The Fund's sensitivity to interest rate changes was estimated using weighted average duration. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

v. Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps, and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the Fund continues to increase, theoretically without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

v. Other price risk (cont'd)

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts.

vi. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk.

If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by underlying funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position. The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

vii. Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

9. Other Information

Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PLN	Polish zloty
AED	United Arab Emirates Dirham	IDR	Indonesian rupiah	QAR	Qatar Rial
BRL	Brazilian real	ILS	Israeli shekel	RON	Romanian leu
CAD	Canadian dollars	INR	Indian rupee	RUB	Russian ruble
CHF	Swiss franc	JPY	Japanese yen	SAR	Saudi riyal
CZK	Czech koruna	KOR	South Korean won	SEK	Swedish krona
CLP	Chilean peso	MXN	Mexican peso	SGD	Singapore dollars
CNY	Chinese yuan	MYR	Malaysian ringgit	THB	Thailand baht
COP	Colombian peso	NGN	Nigerian naira	TRL	Turkish lira
DKK	Danish krone	NOK	Norwegian krona	USD	United States dollars
EGP	Egyptian pound	NTD	New Taiwan dollar	VND	Vietnamese dong
EUR	Euro	NZD	New Zealand dollars	ZAR	South African rand
GBP	United Kingdom pounds	PEN	Peruvian nuevo sol	ZMW	Zambian kwacha
GHS	Ghana Cedi	PHP	Philippine peso		
HKD	Hong Kong dollars	PKR	Pakistani rupee		

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a))

(a) Fund Formation and Series Information

Date of Formation: September 29, 2006

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in the Statements of Changes in Financial Position.

Series Offered by Mackenzie Financial Corporation (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)

Series A, Series T5 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T5 and Series T8). Investors in Series A and Series T5 securities also want to receive a monthly cash flow of 5% per year. And investors in Series T8 securities want to receive a monthly cash flow of 8% per year.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie. Investors in Series D securities also want to receive a monthly cash flow of 5% per year.

Series F and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F and Series F8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series FB securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB securities also want to receive a monthly cash flow of 5% per year.

Series O and Series O5 securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries. Investors in Series O and Series O5 securities also want to receive a monthly cash flow of 5% per year.

Series PW, Series PWT5 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PW and Series PWT5 securities also want to receive a monthly cash flow of 5% per year. Investors in Series PWT8 securities want to receive a monthly cash flow of 8% per year.

Series PWFB securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB securities also want to receive a monthly cash flow of 5% per year.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX and Series PWX8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWX and Series PWX8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series R securities are offered only to other funds managed by Mackenzie on a non-prospectus basis in connection with fund-of-fund arrangements.

Series S securities are offered to The Canada Life Assurance Company and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series B, Series GF, Series GF8, Series GLF, Series GO, Series GPW, Series GPWFB, Series GPWT8, Series GPWX, Series GPWX8, Series GW, and Series OJ securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series G and Series I securities are no longer available for sale.

Series Distributed by LBC Financial Services Inc. (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; www.laurentianbank.ca/mackenzie)

Series LB securities are offered to retail investors investing a minimum of \$500.

Series LF securities are offered to retail investors investing a minimum of \$500, who are enrolled in the LBC Private Banking sponsored fee-for-service program.

Series LW securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000.

Effective June 1, 2022, an investor may purchase the Fund only under a sales charge purchase option. The sales charge under the sales charge purchase option is negotiated by the investor with their dealer. Securities purchased before June 1, 2022, under the redemption charge purchase option, low-load 3 purchase option and low-load 2 purchase option (collectively the "deferred sales charge purchase options") may continue to be held in investor accounts. Investors may switch from securities of a Mackenzie fund previously purchased under these deferred sales charge purchase options to securities of other Mackenzie funds, under the same purchase option, until such time as the redemption schedule has expired. For further details, please refer to the Fund's Simplified Prospectus and Fund Facts.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(a) Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fee	Administration Fee
Series A	March 31, 2008	1.85%	0.24%
Series AR	November 19, 2014	1.85%	0.27%
Series B	November 24, 2006	1.85%	0.24%
Series D	March 19, 2014	0.85% ⁽³⁾	0.16%
Series F	October 23, 2006	0.70%	0.15%
Series F8	June 1, 2018	0.70%	0.15%
Series FB	October 26, 2015	0.85%	0.24%
Series G	November 25, 2016	1.35%	0.24%
Series GF	June 17, 2023	0.65%	0.15%
Series GF8	June 17, 2023	0.65%	0.15%
Series GLF	June 17, 2023	0.65%	0.15%
Series GO	June 17, 2023	— ⁽¹⁾	n/a
Series GPW	June 17, 2023	1.65%	0.15%
Series GPWFB	June 17, 2023	0.65%	0.15%
Series GPWT8	June 17, 2023	1.65%	0.15%
Series GPWX	June 17, 2023	— ⁽²⁾	— ⁽²⁾
Series GPWX8	June 17, 2023	— ⁽²⁾	— ⁽²⁾
Series GW	June 17, 2023	1.65%	0.15%
Series I	November 24, 2006	1.25%	0.24%
Series OJ	November 25, 2016	1.70%	0.20%
Series O	November 24, 2006	— ⁽¹⁾	n/a
Series O5	January 12, 2016	— ⁽¹⁾	n/a
Series PW	October 30, 2013	1.70%	0.15%
Series PWFB	April 3, 2017	0.70%	0.15%
Series PWR	April 1, 2019	1.70%	0.15%
Series PWT5	April 3, 2017	1.70%	0.15%
Series PWT8	December 16, 2013	1.70%	0.15%
Series PWX	June 30, 2014	— ⁽²⁾	— ⁽²⁾
Series PWX8	February 10, 2015	— ⁽²⁾	— ⁽²⁾
Series R	June 6, 2023	n/a	n/a
Series S	October 31, 2017	— ⁽¹⁾	0.025%
Series T5	October 23, 2006	1.85%	0.24%
Series T8	October 24, 2018	1.85%	0.24%
Series LB	June 17, 2023	1.85%	0.24%
Series LF	June 17, 2023	0.70%	0.15%
Series LW	June 17, 2023	1.70%	0.15%

(1) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.

(3) Prior to April 4, 2022, the management fee for Series D was charged to the Fund at a rate of 1.10%.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(b) Tax Loss Carryforwards

As at the last taxation year-end, there were no capital and non-capital losses available to carry forward for tax purposes.

(c) Securities Lending

	March 31, 2024	March 31, 2023
	(\$)	(\$)
Value of securities loaned	151,225	38,635
Value of collateral received	159,260	40,684

	March 31, 2024		March 31, 2023	
	(\$)	(%)	(\$)	(%)
Gross securities lending income	317	100.0	169	100.0
Tax withheld	(4)	(1.3)	(13)	(7.7)
	313	98.7	156	92.3
Payments to securities lending agent	(56)	(17.7)	(28)	(16.6)
Securities lending income	257	81.0	128	75.7

(d) Commissions

	(\$)
March 31, 2024	196
March 31, 2023	117

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund seeks long-term capital growth and income by investing primarily in fixed income and/or income-oriented equities issued anywhere in the world. Depending on economic conditions and relative valuations by the Fund's portfolio managers, the Fund will generally invest 30% to 70% of its assets in each of equity and fixed income securities, but may invest up to 100% of its assets in either asset class.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

ii. Currency risk

The tables below summarize the Fund's exposure to currency risk.

Currency	March 31, 2024				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
USD	1,081,893	109,000	(261,580)	929,313				
GBP	81,935	9	6,905	88,849				
EUR	218,250	(15)	(149,490)	68,745				
JPY	51,173	(169)	5,047	56,051				
BRL	35,677	–	–	35,677				
DKK	22,483	119	–	22,602				
NTD	20,872	–	–	20,872				
MXN	67,096	–	(47,908)	19,188				
CHF	29,600	–	(13,624)	15,976				
ZAR	14,610	–	–	14,610				
SGD	14,409	–	–	14,409				
INR	10,533	–	–	10,533				
HKD	5,037	96	–	5,133				
CNY	3,038	1,946	–	4,984				
SEK	8,689	–	(8,177)	512				
NOK	–	–	437	437				
HUF	–	–	1	1				
THB	–	–	(1)	(1)				
AUD	–	27	(179)	(152)				
NZD	51,315	–	(51,884)	(569)				
Total	1,716,610	111,013	(520,453)	1,307,170				
% of Net Assets	80.4	5.2	(24.4)	61.2				
Total currency rate sensitivity					(65,359)	(3.1)	65,359	3.1

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

ii. Currency risk (cont'd)

Currency	March 31, 2023				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
USD	1,073,062	27,054	(442,180)	657,936				
EUR	198,899	5,470	(30,228)	174,141				
GBP	72,424	459	31,646	104,529				
JPY	47,293	3,777	(7,289)	43,781				
CHF	42,564	436	(8,468)	34,532				
HKD	18,854	–	–	18,854				
DKK	17,731	102	–	17,833				
BRL	13,834	–	(362)	13,472				
SGD	14,409	–	(2,143)	12,266				
NTD	14,369	–	(2,549)	11,820				
INR	7,536	–	1,841	9,377				
CNY	5,698	62	–	5,760				
NZD	11,246	–	(7,994)	3,252				
EGP	–	–	3,009	3,009				
AUD	9,659	32	(7,441)	2,250				
SEK	5,909	–	(3,927)	1,982				
MXN	34,843	157	(33,824)	1,176				
NOK	4,390	–	(3,399)	991				
ZAR	–	–	640	640				
ILS	8,770	–	(8,730)	40				
HUF	–	–	(404)	(404)				
COP	–	–	(423)	(423)				
KOR	–	–	(720)	(720)				
PEN	–	–	(761)	(761)				
IDR	–	–	(1,318)	(1,318)				
Total	1,601,490	37,549	(525,024)	1,114,015				
% of Net Assets	80.3	1.9	(26.3)	55.9				
Total currency rate sensitivity					(55,701)	(2.8)	55,701	2.8

* Includes both monetary and non-monetary financial instruments

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

iii. Interest rate risk

The tables below summarize the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
March 31, 2024			(\$)	(%)	(\$)	(%)
Less than 1 year	10,814	26,053				
1-5 years	199,545	–				
5-10 years	379,478	–				
Greater than 10 years	183,245	–				
Total	773,082	26,053				
Total sensitivity to interest rate changes			(58,083)	(2.7)	58,083	2.7

	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
March 31, 2023			(\$)	(%)	(\$)	(%)
Less than 1 year	21,322	(366,636)				
1-5 years	170,667	–				
5-10 years	290,752	–				
Greater than 10 years	240,850	–				
Total	723,591	(366,636)				
Total sensitivity to interest rate changes			(33,615)	(1.7)	33,751	1.7

iv. Other price risk

The table below summarizes the Fund's exposure to other price risk.

Impact on net assets	Increased by 10%		Decreased by 10%	
	(\$)	(%)	(\$)	(%)
March 31, 2024	123,357	5.8	(123,285)	(5.8)
March 31, 2023	116,052	5.8	(116,052)	(5.8)

v. Credit risk

The Fund's greatest concentration of credit risk is in debt securities, such as bonds. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer. The maximum exposure to any one debt issuer as at March 31, 2024, was 6.4% of the net assets of the Fund (2023 – 10.5%).

As at March 31, 2024 and 2023, debt securities by credit rating are as follows:

Bond Rating*	March 31, 2024	March 31, 2023
	% of Net Assets	% of Net Assets
AAA	6.2	5.3
AA	7.8	13.4
A	3.0	3.4
BBB	9.7	7.7
Less than BBB	6.0	3.7
Unrated	3.5	2.8
Total	36.2	36.3

* Credit ratings and rating categories are based on ratings issued by a designated rating organization

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	March 31, 2024				March 31, 2023			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Bonds	–	772,886	196	773,082	–	723,591	–	723,591
Equities	1,189,359	2	362	1,189,723	677,061	415,174	343	1,092,578
Options	–	79	–	79	–	422	–	422
Exchange-traded funds/notes	23,563	–	–	23,563	39,807	–	–	39,807
Mutual funds	7,579	–	–	7,579	15,361	–	–	15,361
Private funds	–	–	12,890	12,890	–	–	12,772	12,772
Derivative assets	591	2,019	–	2,610	1	3,963	–	3,964
Derivative liabilities	(45)	(3,589)	–	(3,634)	(9,071)	(5,634)	–	(14,705)
Short-term investments	–	96,847	–	96,847	–	70,089	–	70,089
Total	1,221,047	868,244	13,448	2,102,739	723,159	1,207,605	13,115	1,943,879

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the period ended March 31, 2024, non-North American equities frequently transferred between Level 1 (unadjusted quoted market prices) and Level 2 (adjusted market prices). As at March 31, 2024, these securities were classified as Level 1 (2023 – Level 2).

During the period ended March 31, 2024, investments with a fair value of \$200 (2023 – \$12) were transferred from Level 2 to Level 3 as a result of changes in the inputs used for valuation.

The table below presents a reconciliation of financial instruments measured at fair value using unobservable inputs (Level 3) for the periods ended March 31, 2024 and 2023:

	March 31, 2024				March 31, 2023			
	Bonds (\$)	Equities (\$)	Private funds (\$)	Total (\$)	Bonds (\$)	Equities (\$)	Private funds (\$)	Total (\$)
Balance – beginning of period	–	343	12,772	13,115	414	417	5,534	6,365
Purchases	–	–	233	233	–	–	7,010	7,010
Sales	–	(26)	–	(26)	(7,084)	–	–	(7,084)
Transfers in	200	–	–	200	–	12	–	12
Transfers out	–	–	–	–	–	–	–	–
Gains (losses) during the period:								
Realized	–	14	–	14	(18,125)	–	–	(18,125)
Unrealized	(4)	31	(115)	(88)	24,795	(86)	228	24,937
Balance – end of period	196	362	12,890	13,448	–	343	12,772	13,115
Change in unrealized gains (losses) during the period attributable to securities held at end of period	(4)	38	(115)	(81)	–	(86)	228	142

Changing one or more of the inputs to reasonably possible alternative assumptions for valuing Level 3 financial instruments would not significantly affect the fair value of those instruments.

(g) Investments by the Manager and Affiliates

The investments held by the Manager, other funds managed by the Manager, and funds managed by affiliates of the Manager, investing in series CL, IG or S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	March 31, 2024	March 31, 2023
	(\$)	(\$)
The Manager	1,324	1,264
Other funds managed by the Manager	1	–
Funds managed by affiliates of the Manager	2	1

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(h) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	March 31, 2024			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	2,459	(1,403)	–	1,056
Unrealized losses on derivative contracts	(2,358)	1,403	3,341	2,386
Liability for options written	–	–	–	–
Total	101	–	3,341	3,442

	March 31, 2023			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	1,210	(764)	–	446
Unrealized losses on derivative contracts	(12,953)	764	23,200	11,011
Liability for options written	(204)	–	–	(204)
Total	(11,947)	–	23,200	11,253

(i) Interest in Unconsolidated Structured Entities

The Fund's investment details in the Underlying Funds as at March 31, 2024 and 2023 are as follows:

March 31, 2024	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Floating Rate Income ETF	1.5	8,802
Mackenzie Global Sustainable Bond ETF	3.2	5,964
Mackenzie International Dividend Fund Series R	1.2	6,043
Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	11.4	4,087
Mackenzie Unconstrained Fixed Income Fund Series R	0.1	1,536
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	1.0	4,710
Northleaf Private Credit II LP	1.0	8,554
Sagard Credit Partners II LP	0.7	4,336

March 31, 2023	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Emerging Markets Local Currency Bond Index ETF	3.0	13,098
Mackenzie Global China Fund Series R	18.9	5,560
Mackenzie Global Sustainable Bond ETF	3.2	5,933
Mackenzie International Dividend Fund Series R	1.5	8,303
Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	14.7	4,158
Mackenzie Unconstrained Fixed Income Fund Series R	0.1	1,498
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	1.6	8,335
Mackenzie US TIPS Index ETF (CAD-Hedged)	2.1	8,283
Northleaf Private Credit II LP	1.1	9,029
Sagard Credit Partners II LP	1.1	3,743

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(j) Commitment

	March 31, 2024		March 31, 2023	
	Called Amount (US\$)	Total Commitment to Invest (US\$)	Called Amount (US\$)	Total Commitment to Invest (US\$)
Northleaf Private Credit II LP ⁽¹⁾	6,556	8,114	6,459	8,114
Sagard Credit Partners II LP ⁽²⁾	2,873	8,114	2,761	8,114

⁽¹⁾ This fund is managed by Northleaf Capital Partners (Canada) Ltd., an affiliate of Mackenzie.

⁽²⁾ This fund is managed by Sagard Holdings Inc., an affiliate of Mackenzie.

(k) Fund Merger

The Mackenzie Private Global Income Balanced Pool (the "Terminating Fund") merged into the Fund on June 16, 2023. This merger took place on a tax deferred basis. As the Terminating Fund invested all of its net assets in Series R of the Fund prior to the merger, the merger was effected by exchanging 8,187 Series R securities for other securities of the Fund at fair market value, resulting in no transfer of net assets to the Fund.

Terminating Fund's Series	Fund's Series	Securities Issued
Series LF	Series GLF	300
Series LW	Series GW	76
Series O	Series GO	4
Series PW	Series GPW	2,559
Series PWF	Series GF	1,947
Series PWF8	Series GF8	74
Series PWFB	Series GPWFB	320
Series PWT8	Series GPWT8	11
Series PWX	Series GPWX	181
Series PWX8	Series GPWX8	–

Following the merger, the Terminating Fund was terminated. Mackenzie paid the expenses incurred to effect the merger.